



**ALIEN METALS**

**Alien Metals Ltd  
Corporate Presentation  
October 2018**

# Alien Metals - Overview

## Strategy

- To create a portfolio of mining projects in jurisdictions with an established mining community, stable political background, and where strong operational controls can be assured.

## Four focus areas

- San Celso silver project      high grade silver project with five significant veins identified to date
- Los Campos silver project      500 hectare project.
- La Africana silver project      small but potentially high grade silver project
- New acquisitions      seeking out promising new opportunities

## Opportunity

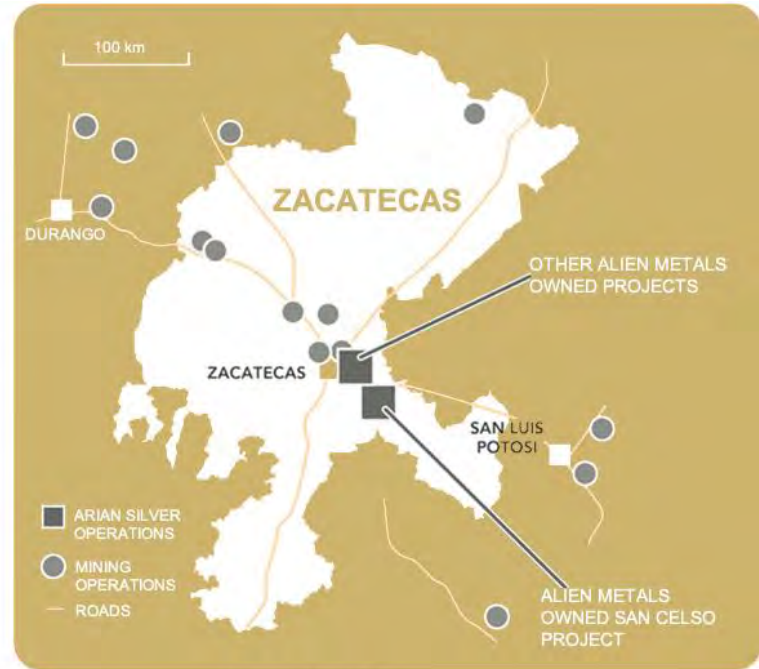
- Low valuation compared to peers provides scope for significant revaluation
- Good indications to target future drilling campaigns
- Benefit of uplift to silver price



# The Heart of the Mexican Silver Belt

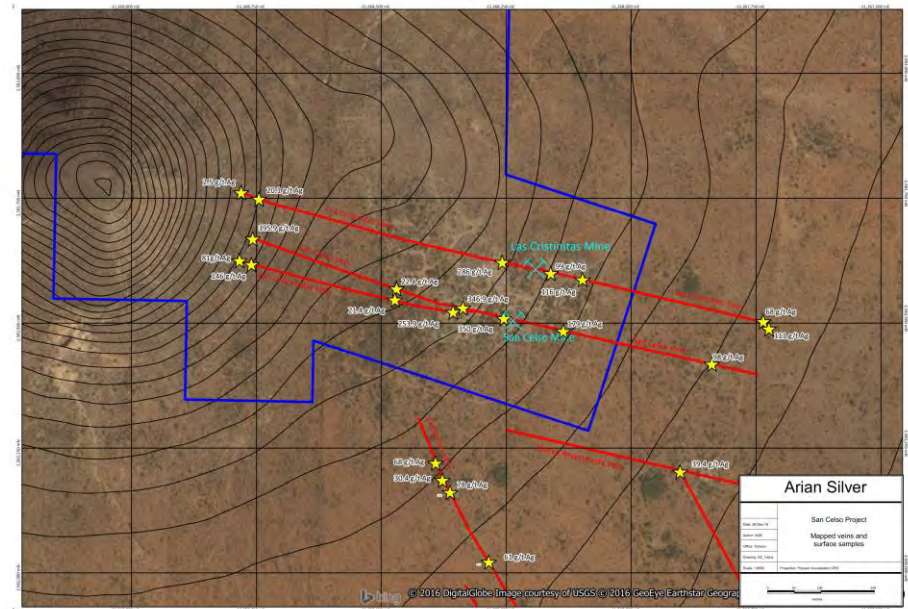


## ZACATECAS DISTRICT > 1 BILLION OUNCES Ag PRODUCTION



# San Celso Project

- Concessions over 88 hectares
- Located in the historic mining district of Pánfilo Natera-Ojocaliente
- Excellent infrastructure
- Five high-grade veins with grades up to 395g/t Ag, 13,700ppm Pb, and 13,900ppm Zn identified to date
- Vein systems indicate similarities to the Company's previously owned and nearby San José mine, where historic mining exploited the San José vein down to approximately 300 metres.



*A schematic map of the area showing the various identified*

# Los Campos Project

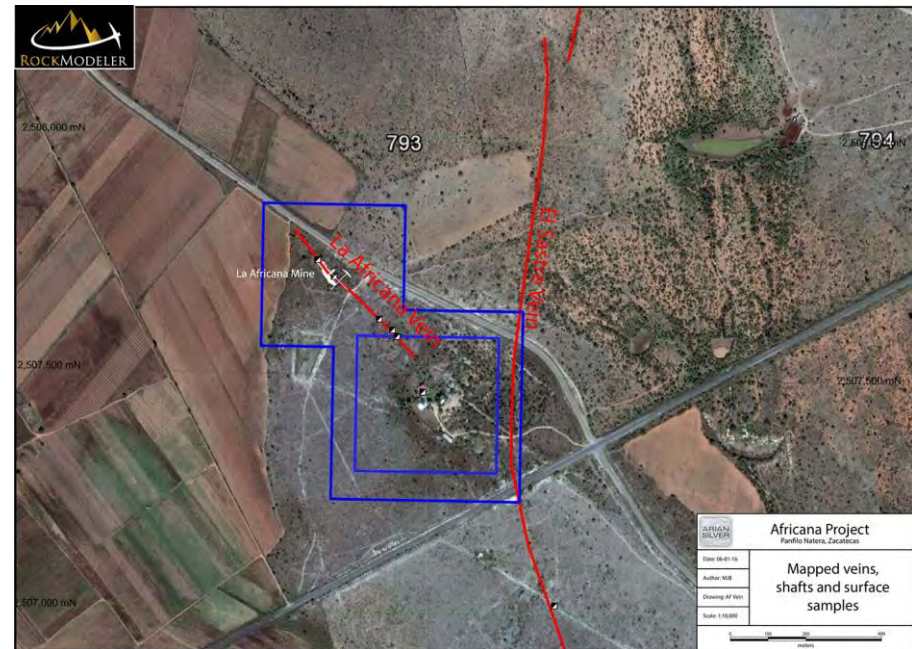
- 500 hectare project area
- encompasses the former Los Campos mine, its satellite excavations and the San Rafael and Los Campos veins
- Opportunity to rehabilitate several of the old mine shafts in this area to:
  - ascertain the extent of historic mine workings;
  - identify potential highly mineralised zones for follow-up drilling; and
  - undertake further mapping to verify the presence of additional vein structures



*A schematic map of the Los Campos Project*

# La Africana Project

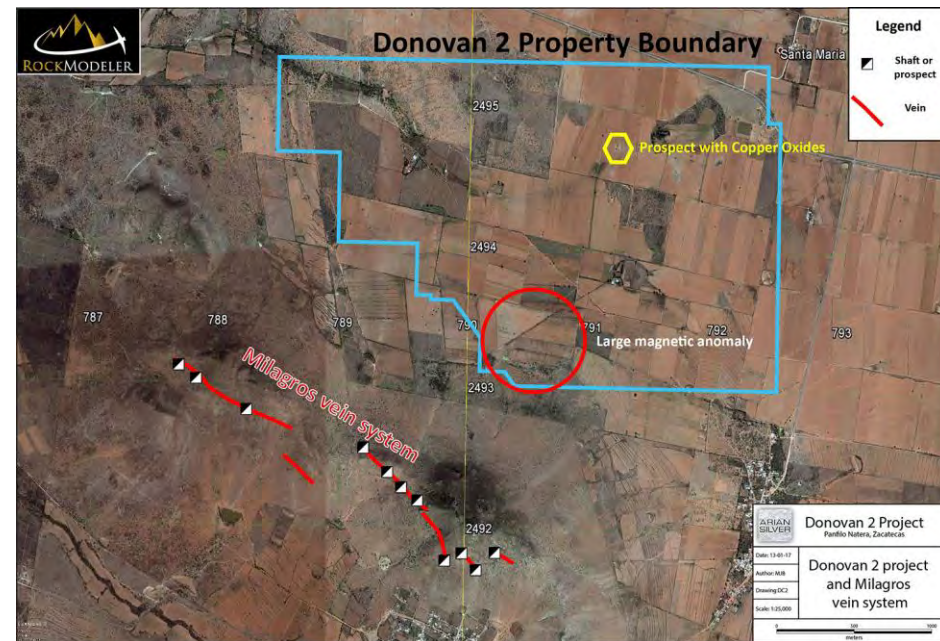
- Comprises a past-producing mine and two known veins: the Africana and El Sastre veins.
- The Africana vein contains significant zones of high-grade silver mineralisation over respectable widths (up to 5 metres).
- Sampling delivered results of up to 824g/t Ag (grab samples) and 1,195g/t Ag (underground sampling). The existing underground workings have been surveyed, it appears mining terminated at approximately 50 metres below surface, which coincides with the current water table. Evidence suggests that the mineralisation extends below this level.
- Future drilling required to complete a compliant mineral resource to be delineated.



A schematic map of the old mine shafts and vein expression on surface

# Donovan Project

- Located to the south-east of La Africana project and in close proximity of the Bilbao Volcanic Massive Sulphide (“VMS”) deposit.
- Preliminary exploration identified base metal mineralisation and the presence of copper skarn mineralisation.
- Additional exploration is planned with the intention of identifying both skarn and VMS-style mineralisation.
- The Donovan 2 project is situated to the south of La Africana, Donovan 1 and in close proximity to the well-known and world-class San Nicholas copper-zinc deposit.
- Preliminary exploration identified several areas that exhibit pathfinder indicators of VMS-style mineralisation.
- Ground magnetic geophysics should indicate any sub-surface VMS-style mineralisation.



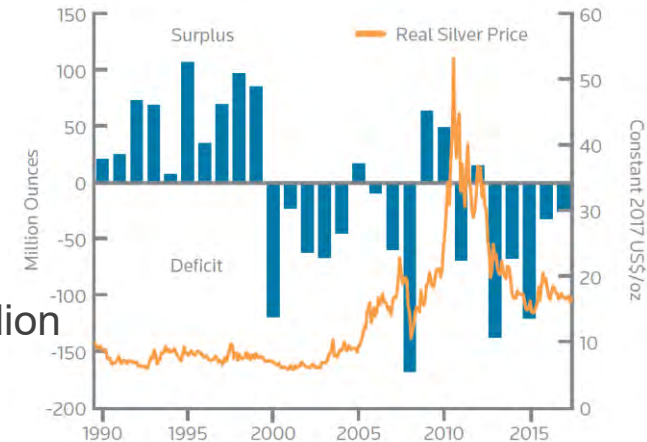
*A schematic map of the Donovan 2 Project*

# Why Invest in Silver Now?



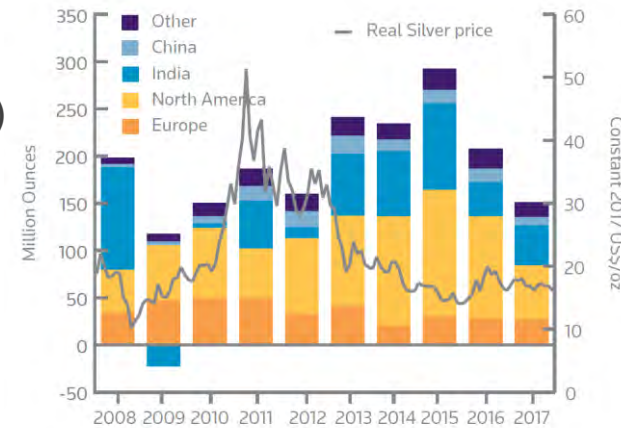
- Tighter supply of silver as a result of:
  - Reduction in mine production
  - Lower scrap supplies
  - No government sales
  
- Global demand remains strong (approx. 1 million oz per annum):
  - Electronics (Batteries)
  - Automotive
  - Green technologies (solar)
  - Medical uses (antiseptics, disinfectant etc.)
  - Water purification

Silver Physical Surplus / Deficit



Source: GFMS, Thomson Reuters

World Coin and Bar Demand



Source: GFMS, Thomson Reuters





# Mexico: Large Mineral Producer

- Largest silver producing country in the world
- Prolific mineral potential and mining history
- Excellent availability of senior personnel and skilled labour
- Part of NAFTA, low country risk and stable government, despite the Trump administration
- Reasonable tax burden, permitting process, community support
- Security and social issues are localised, not pervasive
- Excellent transportation and energy infrastructure



Zacatecas

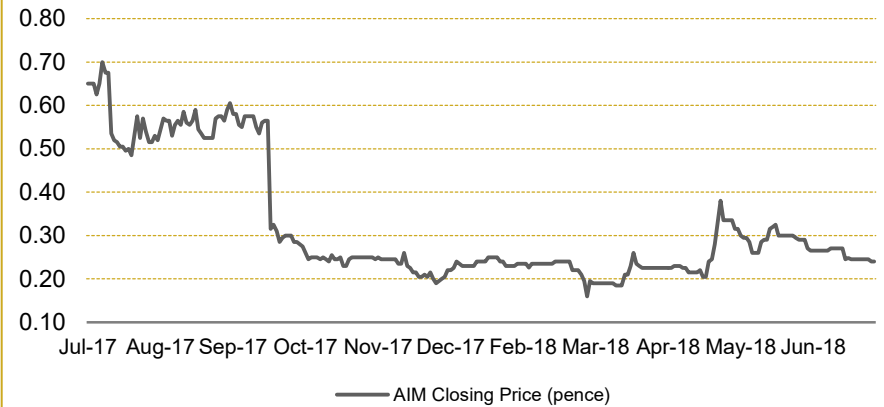


# Capital Structure

## The Company's Capital Structure as at 30 September 2018

Issued share capital	701,694,941
Share options	293,032,746
Warrants	378,787,493
Fully diluted share capital	1,373,515,180

## Daily share price



### 52 Week Share Price

0.16p to 0.61p

### Major Shareholders

Computershare Company Nominees Ltd

King Dragon (Far East) Ltd

James Thomas Williams

### Average Daily Trading Volumes

2018 Q2 3,815,795

2018 Q1 3,232,670

2017 Q4 8,427,883

2017 Q3 14,359,047

# Directors & Management

## **Dennis Edmonds** Executive Chairman

Dennis Edmonds practiced as a corporate solicitor in the Republic of South Africa and in England and has extensive experience of corporate acquisitions and restructurings. Dennis was later employed at board level in the investment banking and venture capital industries and his experience includes structuring deals and running companies.

## **Chris Gordon** Non Executive Director

Chris Gordon has a Bachelor of Economics degree awarded by the University of London and over 10 years' experience in the financial services sector in London, working in dealing and trading roles with a focus on raising capital for listed companies. Chris Gordon previously acted as a non-executive director for Gunsynd plc which is listed on AIM.

## **James Cable** Non Executive Director

Chartered Accountant with over 30 years' experience. Significant international and commercial experience in several sectors. He is also Financial Director of Mantle Diamonds Limited.

## **David Taylor** Company Secretary

Fellow of The Institute of Chartered Secretaries and Administrators ("ICSA") with over 10 years' experience in senior roles for a number of multinational blue chip companies, and most recently for ICSA, a leading authority on governance and compliance.

# Investment Highlights

- **Almost 1,500 hectares of exploration tenement**  
in Mexico's premier silver producing district
- **Exposure to silver price**  
favourable long-term demand outlook
- **Opportunity to benefit from positive exploration results**  
future exploration designed to improve certainty of mineral content
- **Excellent operations personnel**  
proven track record of advancing exploration assets through to production
- **Opportunity to benefit from any upwards shares revaluation**  
given lack of market favour and low valuation compared to peers
- **Debt-free and no pension deficit**



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By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. Forward-looking statements are not guarantees of future performance, are subject to significant risks and uncertainties, and actual results and future events may differ materially from those anticipated in such statements. The Company does not intend to, and does not assume any obligation to update such forward-looking statements or information, other than as required by applicable law.

A number of risks, uncertainties and other factors may cause actual results, performance and developments to differ materially from those expressed or implied by such forward-looking statements including, without limitation, the availability of mining, environmental or other operating permits; the failure of plant, equipment or processes to operate as anticipated; the speculative nature of mineral exploration and development; operating or technical difficulties in mineral exploration; development and mining activities; reliability of calculation of mineral reserves and resources and precious metal recoveries; availability, of and costs associated with, mining inputs and labour; accidents; requirement for additional capital; the price of silver; general economic and business conditions; industry trends; competition; changes in regulation; taxation; controls and legislation; currency fluctuations (including the US dollar and Mexican Peso exchange rates); the Company's ability to develop new reserves, including its ability to convert its resources into reserves and its mineral potential into resources or reserves; changes in its business strategy; changes in national and local governments; and political and economic uncertainties.

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