



**Statement from the Chairman and the Chief Executive Officer
of Arian Silver Corporation**

Management is pleased to report on the financial year ended 31 December 2009, key events to date, a position for renewed growth and the major advances achieved so far in 2010. These are detailed in the accompanying Annual Report. Your Company moves forward towards production with no debt, a strong balance sheet and an expectation of first income later this year from mine production at the San José project.

During the period under review, the Company continued to operate under tight cost controls in order to preserve cash resources, whilst efforts continued to seek opportunities to raise new funding. Despite challenging global economic conditions, the Board was still able to secure key assets, execute an over-subscribed placing, acquire 100% control of the San José project and position itself ready for contract mining. Management now looks to the anticipated commencement of production in Q2 of 2010, to generate positive cash flow during the second half of 2010.

During 2009, your Company completed the critical independent Preliminary Economic Assessment Report, also known as a Scoping Study, which fully supported our plans for a proposed initial contract mining and toll milling operation at the San José project. Management is also pleased to report that it successfully negotiated an exclusive option agreement on the Company's Tepal property with Geologix Explorations Inc. ("Geologix"), for a total consideration of US\$3 million, enabling the Company to retain the property in good standing.

Highlighted within the Annual Report, is the reversal of the share exchange with Grafton Resource Investments Ltd ("Grafton"), together with an over-subscribed non-brokered private placement financing, completed in January 2010 with a mix of both new institutional and retail investors, that brought in approximately Cdn\$3.5 million. In addition, the interest-free loans advanced in various tranches by Grafton during 2009 to keep Arian funded have now been fully repaid. Under Arian's agreement with Geologix, the Company received an initial instalment of US\$1.45 million in cash and shares and repaid in full its loan of US\$0.5million.

A further batch of Phase-2 drilling results on the San José property, detailed in the Annual Report, contained several high-grade intersections. These drilling results from San José continue to support management's view that there is significant potential for further high-grade resources within the current resource areas, as well as to extend further the western strike extension of the San José Vein ("SJV"). The current material resources on the SJV are contained within only approximately 10% of the total known strike within our concession boundary, so there is significant potential for further material increases to our known resource. Management's plan is to fund further major drilling programmes from income generated from mine production at San José.

Management's efforts will remain focused on advancing the 100% owned San José property into production combined with continued efforts to seek ways to create increased value for shareholders from Arian's extensive portfolio of other silver properties, including further potential for previously reported bonanza silver and gold intersections at our 100% owned Calicanto property.

Given the broad nature of silver demand, together with volatility in currency markets, silver prices are expected to perform well in the future (Source: "ScotiaMocatta Silver forecast 2010"). The diversity of silver usage in various applications today and more so for the foreseeable future makes silver one of the most compelling investments currently available.

Mexico remains one of the world's most attractive countries for mining and exploration (No 5 in the 2009 "Ranking Countries for Mining Investment" by the Behre Dolbear Group) with a strong mining culture and one of the largest silver producers in the world. Political and sovereign risk in Mexico is low compared with many other silver producing countries.

Management firmly believes that your Company is in an optimum position for renewed growth which in turn will create increased value for shareholders.

We would like to express our thanks to all who have contributed this year, and in the past, and to all our shareholders for their continued support.

Tony Williams
Executive Chairman

Jim Williams
Chief Executive Officer

May 2010