

**ARIAN SILVER CORPORATION
(the “Company”)**

ANNOUNCEMENT

7 January 2008

Disclosure of Shareholding

The Company received a notification on 4 January 2008 that Mr. R Humphreys, an individual investor, beneficially holds 7,461,500 common shares of no par value representing approximately 6.25% of the voting rights of the Company. Mr. R Humphreys also has control over additional family holdings for a further 3,600,800 common shares of no par value representing approximately 3.01% of the voting rights of the Company. Therefore, Mr R. Humphreys’ total interest in the Company is 11,062,300 common shares of no par value representing approximately 9.26% of the voting rights of the Company.

The current issued share capital of the Company is 119,459,969 common shares of no par value.

For further information please contact:

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