



Trading Symbols
AIM: UFO
FWB: I3A1

1 September 2020

Alien Metals Ltd
(“Alien Metals” or “the Company”)

CEO Appointment and Grant of Share Options

Alien Metals Ltd (**LSE AIM:UFO**) (“Alien Metals” or “the Company”), a minerals exploration and development company, is pleased to announce the appointment of Technical Director, Bill Brodie Good, as CEO of the Company with immediate effect. Bill has been a director of Alien Metals since July 2019 and, in that time, has been heavily involved in the Company’s technical and corporate activities.

Non-executive Chairman Dan Smith said: “I have been working closely with Bill now for over a year and I have been impressed with his commitment and focus to help drive the Company forward. By appointing Bill as the CEO, the Company is essentially formalising the role Bill has been fulfilling.”

Additionally, the Company announces that following a recommendation of the Nomination & Remuneration Committee, it has granted options over the Common shares of the Company (“Options”) to directors under the terms of the Company’s EMI Share Option Plan, which also makes provision for the award of non-EMI share options, as set out below.

The Exercise Price premium as set out below, is by reference to the closing mid-market price of 0.41 pence on 28 August 2020, the day the agreement was reached to issue the Options, and ranges from 10% to 37%. Furthermore, based on the 30-day VWAP of 0.281 pence the premium ranges from 60% to 96%.

Bill Brodie Good (Chief Executive Officer)

No. Unapproved Options	Exercise Price (pence)	Exercisable from	Exercisable to
15,000,000	0.45	6 months from issue	3 years from issue
15,000,000	0.50	12 months from issue	3 years from issue
15,000,000	0.55	12 months from issue	3 years from issue

James Cable (Non-Executive Director)

No. Unapproved Options	Exercise Price (pence)	Exercisable from	Exercisable to
1,875,000	0.45	6 months from issue	3 years from issue

1,875,000	0.50	12 months from issue	3 years from issue
3,750,000	0.55	12 months from issue	3 years from issue

Mark Culbert (Non-Executive Director)

No. Unapproved Options	Exercise Price (pence)	Exercisable from	Exercisable to
1,875,000	0.45	6 months from issue	3 years from issue
1,875,000	0.50	12 months from issue	3 years from issue
3,750,000	0.55	12 months from issue	3 years from issue

The aggregate number of share options awarded on 31 August 2020 was 60,000,000, representing 2.53% of the Company's issued share capital.

Following this award of Options, the directors have the following interests in options of the Company:

Director	No. Options	Exercise Price (pence)	Exercisable from	Exercisable to
Dan Smith	3,085,627	0.25	29 June 2019	28 March 2024
	3,085,627	0.25	29 September 2019	28 March 2024
	6,171,255	0.25	29 March 2020	28 March 2024
Bill Brodie Good	3,000,000	0.22	1 October 2019	28 March 2024
	3,000,000	0.30	1 October 2019	28 March 2024
	4,000,000	0.45	1 October 2019	28 March 2024
	15,000,000	0.45	10 March 2021	10 September 2023
	15,000,000	0.50	10 September 2021	10 September 2023
	15,000,000	0.55	10 September 2021	10 September 2023
James Cable	500,000	1.00	10 February 2017	9 February 2022
	1,100,000	0.25	29 March 2019	28 March 2024
	1,875,000	0.45	10 March 2021	10 September 2023
	1,875,000	0.50	10 September 2021	10 September 2023
	3,750,000	0.55	10 September 2021	10 September 2023
Mark Culbert	1,875,000	0.45	10 March 2021	10 September 2023
	1,875,000	0.50	10 September 2021	10 September 2023
	3,750,000	0.55	10 September 2021	10 September 2023

For further information please visit the Company's website at www.alienmetals.uk, or contact:

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Notes to Editors

Alien Metals Ltd is a mining exploration and development company listed on AIM of the London Stock Exchange (LSE: UFO). The Company's focus is on precious and base metal commodities.

Alien Metals has embarked upon an acquisition-led strategy headed by a high-quality geological team to build a strong portfolio of diversified assets including two recent acquisitions in 2019. These include the Brockman and Hancock Ranges high-grade (Direct Shipping Ore) iron ore projects and the Elizabeth Hill Silver projects both located in the Pilbara region, Western Australia.

In addition to progressing and developing its portfolio of assets and following its strategic review of its portfolio of silver and precious metals projects in Mexico, Alien Metals has identified priority exploration targets within its 9 mining concessions which it is working to advance systematically. The Company's silver projects are located in the Zacatecas State, Mexico's largest silver producing state which produced over 190m oz of silver in 2018 alone accounting for 45% of the total silver production of Mexico for that year.