

Trading Symbols AIM: UFO FWB: I3A1

3 November 2023

Alien Metals Ltd. ("Alien" or "The Company")

ISSUE OF SHARES TVR

Alien Metals Ltd. (AIM: UFO), a global minerals exploration and development company, advise that it has today issued 26,315,000 Shares at a deemed price of GBP 0.0019 per share for services rendered to a geological consultant for exploration services on its Pinderi Hills and Mexico projects during 2023, in lieu of a cash payment.

Admission and Total Voting Rights

Application will be made to the London Stock Exchange for admission of the 26,315,000 Common Shares to trading on AIM. It is expected that admission will become effective and dealings in the Common Shares will commence on AIM at 8.00 a.m. on 8 November 2023.

The Shares will be issued fully paid and will rank *pari passu* in all respects with the Company's existing Common Shares.

Following Admission, the total number of Common Shares in the capital of the Company in issue will be 6,361,794,174 with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's issued share capital pursuant to the Company's Articles.

Alwyn Vorster Chairman

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Notes to Editors:

Alien Metals Ltd. is a mining exploration and development Company listed on the AIM market of the London Stock Exchange (LSE: UFO). The Company focus is on delivering a near-term direct shipping iron ore operation at the Hancock Project in the Pilbara region of Western Australia.

In 2019, the Company acquired 51% of the Brockman and Hancock Ranges high-grade (Direct Shipping Ore) iron ore projects and, in December 2022, moved to 90% legal and beneficial ownership. In May 2023, the Company also acquired 100% of Mallina Exploration Pty Ltd and with it, the Western Hancock Tenement. The new tenement adjoins the Company's existing Hancock tenement, giving the entire Hancock project direct access to the Great Northern Highway.

The Company also acquired 100% of the Vivash Gorge Iron Ore project in the west Pilbara in July 2022.

The Company owns 100% of the Elizabeth Hill Silver Project, which consists of the Elizabeth Hill Historic Mining Lease and the 115km² exploration tenement around the mine.

In March 2022 the Company acquired 100% of the former joint venture interest in the broader Pinderi Hills tenement group in the West Pilbara, Western Australia. This includes the Munni Munni Platinum Group Metals and Gold Project in the West Pilbara, Western Australia, one of Australia's major underexplored PGE and base metals projects. Munni Munni holds a historic deposit containing 2.2Moz 4E PGM: Palladium, Platinum, Gold, and Rhodium. The Pinderi Hills tenement group also has significant Nickel and Copper prospectivity.

The Company also holds silver, copper and base metal projects in Mexico, however, is currently looking at the best way to divest these for the benefit of shareholders.