

27 September 2022

Alien Metals Limited
("Alien Metals" or "the Company")

Issue of Director & PDMR Options

Alien Metals Ltd (LSE AIM:UFO), a global minerals exploration and development company, is pleased to announce that, further to the announcements dated 7 September 2022 in respect of the proposal to grant Options over Common Shares to directors and senior management, Options totalling 345,000,000 (being 6.82% of the current issued share capital) have been granted under the terms of the Company's EMI Share Option Plan, which also makes provision for the award of non-EMI share Options, as follows:

Rod McIlree (Executive Chairman)

Number of Options	Exercise (Pence)	Exercisable from	Exercisable to
55,000,000	0.8	6 months from issue	4 years from issue
55,000,000	1.0	12 months from issue	4 years from issue
60,000,000	1.2	12 months from issue	4 years from issue
60,000,000	1.4	12 months from issue	4 years from issue

Bill Brodie Good (Chief Executive Officer)

Number of Options	Exercise (Pence)	Exercisable from	Exercisable to
12,500,000	0.8	6 months from issue	4 years from issue
12,500,000	1.0	12 months from issue	4 years from issue
15,000,000	1.2	12 months from issue	4 years from issue
15,000,000	1.4	12 months from issue	4 years from issue

Daniel Smith (Non-Executive Director)

Number of Options	Exercise (Pence)	Exercisable from	Exercisable to
10,000,000	0.8	6 months from issue	4 years from issue
10,000,000	1.0	12 months from issue	4 years from issue
12,500,000	1.2	12 months from issue	4 years from issue
12,500,000	1.4	12 months from issue	4 years from issue

Jo Battershill (Non-Executive Director)

Number of Options	Exercise (Pence)	Exercisable from	Exercisable to
7,500,000	1.0	6 months from issue	4 years from issue
7,500,000	1.2	12 months from issue	4 years from issue

Following this award of Options, the directors have the following interests in options of the Company:

Director	No. of Options	Exercise (Pence)	Exercisable from	Exercisable to
Dan Smith	3,085,627	0.25	29 June 2019	28 March 2024
	3,085,627	0.25	29 September 2019	28 March 2024
	6,171,255	0.25	29 March 2020	28 March 2024
	10,000,000	0.8	26 March 2023	26 September 2026
	10,000,000	1.0	26 September 2023	26 September 2026
	12,500,000	1.2	26 September 2023	26 September 2026
	12,500,000	1.4	26 September 2023	26 September 2026
Rod McIlree	55,000,000	0.8	26 March 2023	26 September 2026
	55,000,000	1.0	26 September 2023	26 September 2026
	60,000,000	1.2	26 September 2023	26 September 2026
	60,000,000	1.4	26 September 2023	26 September 2026
Jo Battershill	10,000,000	1.11	22 April 2022	22 October 2024
	10,000,000	1.115	22 April 2022	22 October 2024
	15,000,000	1.45	22 April 2022	22 October 2024
	7,500,000	1.0	26 March 2023	26 September 2026
	7,500,000	1.2	26 September 2023	26 September 2026
Mark Culbert	1,875,000	0.45	1 March 2021	30 August 2023
	1,875,000	0.50	1 September 2021	30 August 2023
	3,750,000	0.55	1 September 2021	30 August 2023

The Company also intends to shortly issue up to an additional maximum of 20 million (4 year) options with an exercise price of 1 pence per share and a maximum of 20 million (4 year) options with an exercise price of 1.2 pence per share to Alien staff members and consultants. A further announcement will be made once this is complete.

The aggregate number of outstanding share options awarded in September 2022 is expected to be 365,000,000, representing 7.21% of the current issued share capital.

All outstanding rights to option conversion and performance share issues will terminate immediately should the recipients leave the employment of the company.

For further information please visit the Company's website at www.alienmetals.uk, or contact:

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