

April 2022

AIM:UFO



**PRECIOUS AND BASE
METALS EXPLORER
AND DEVELOPER**



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Australian Institute of Geosciences ("AIG"), a Corporate Member of the Australasian Institute of Mining & Metallurgy ("AusIMM") and an independent consultant to the Company. Mr Maynard is the Director and principal geologist of Al Maynard & Associates Pty Ltd and has over 40 continuous years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Maynard consents to the inclusion of the information compiled by him in this Presentation in the form and context in which it appears.

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Such forward-looking statements are subject to a number of risks, uncertainties and other factors which may cause actual results, performance and developments to differ materially from those expressed or implied by such statements including, without any limitation whatsoever, the availability of mining, environmental or other operating permits; the failure of plant, equipment or processes to operate as anticipated; the speculative nature of mineral exploration and development; operating or technical difficulties in mineral exploration; development and mining activities; reliability of calculation of mineral reserves and resources and precious metal recoveries; availability, of and costs associated with, mining inputs and labour; accidents; requirement for additional capital; the price of silver; general economic and business conditions; industry trends; competition; changes in regulation; taxation; controls and legislation; currency fluctuations (including the US dollar, Australian dollar and Mexican Peso exchange rates); the Company's ability to develop new reserves, including its ability to convert its resources into reserves and its mineral potential into resources or reserves; changes in its business strategy; changes in national and local governments; and political and economic uncertainties. Therefore, although the Company believes that the expectations reflected in such forward-looking statements are reasonable, the Company neither gives assurance that such expectations are accurate or guaranteed nor assumes any obligation to update the information contained therein, other than as required by the applicable law.

BOARD AND MANAGEMENT



RECOGNISED EXPERTS IN GLOBAL MINING WITH A PROVEN TRACK RECORD OF BUILDING VALUE

BILL BRODIE GOOD CEO & Technical Director

Bill has 25+ years experience in mineral exploration including 5 years as a Principal with SRK Exploration Services Ltd, a leading global mining consultancy group. Bill has extensive experience setting up exploration projects throughout Africa, Asia and Australia.

DAN SMITH Non-Executive Chairman

Dan has 13+ years' capital markets experience as Director of AIM/ASX resources companies. He is the founder of Minerva Corporate Pty Ltd, and currently holds board positions in Europa Metals (AIM), White Cliff Minerals (ASX) and Artemis Resources (ASX).

JO BATTERSHILL Non-Executive Director

Jo's mining career spans over 25 years in operations, business development and finance-based roles across Australia, the UK, North America and the Caribbean.

MARK CULBERT Non-Executive Director

Founding Partner of corporate and commercial litigation firm, over 20 years legal and business experience

LLOYD EDMUNDS Country Manager, IOCA

20+ years in project development for mining and engineering firms, Lloyd was instrumental in developing FMG's Port, Rail and Mine projects as a key executive.

HOWARD BAKER Resource Geologist and QP, Iron Ore

With over 20 years experience in Iron Ore project evaluation, exploration and Resource calculation Howard brings a wealth of experience to the team.

MARKET INFORMATION



CAPITAL STRUCTURE



£38M
MARKET CAP

AIM
MARKET

4,751M
ISSUED SHARE CAPITAL

27.5M
SHARE WARRANTS

ARTEMIS RESOURCES LTD 7.5%
BENNELONG LIMITED 6.8%
GILMORE CAPITAL LTD 5.4%
MAJOR SHAREHOLDERS

UFO
TICKER

0.57 -1.23p
52 WEEK SHARE PRICE

132M
MANAGEMENT OPTIONS

14.3M
AVERAGE DAILY TRADED
VOLUME OF SHARES

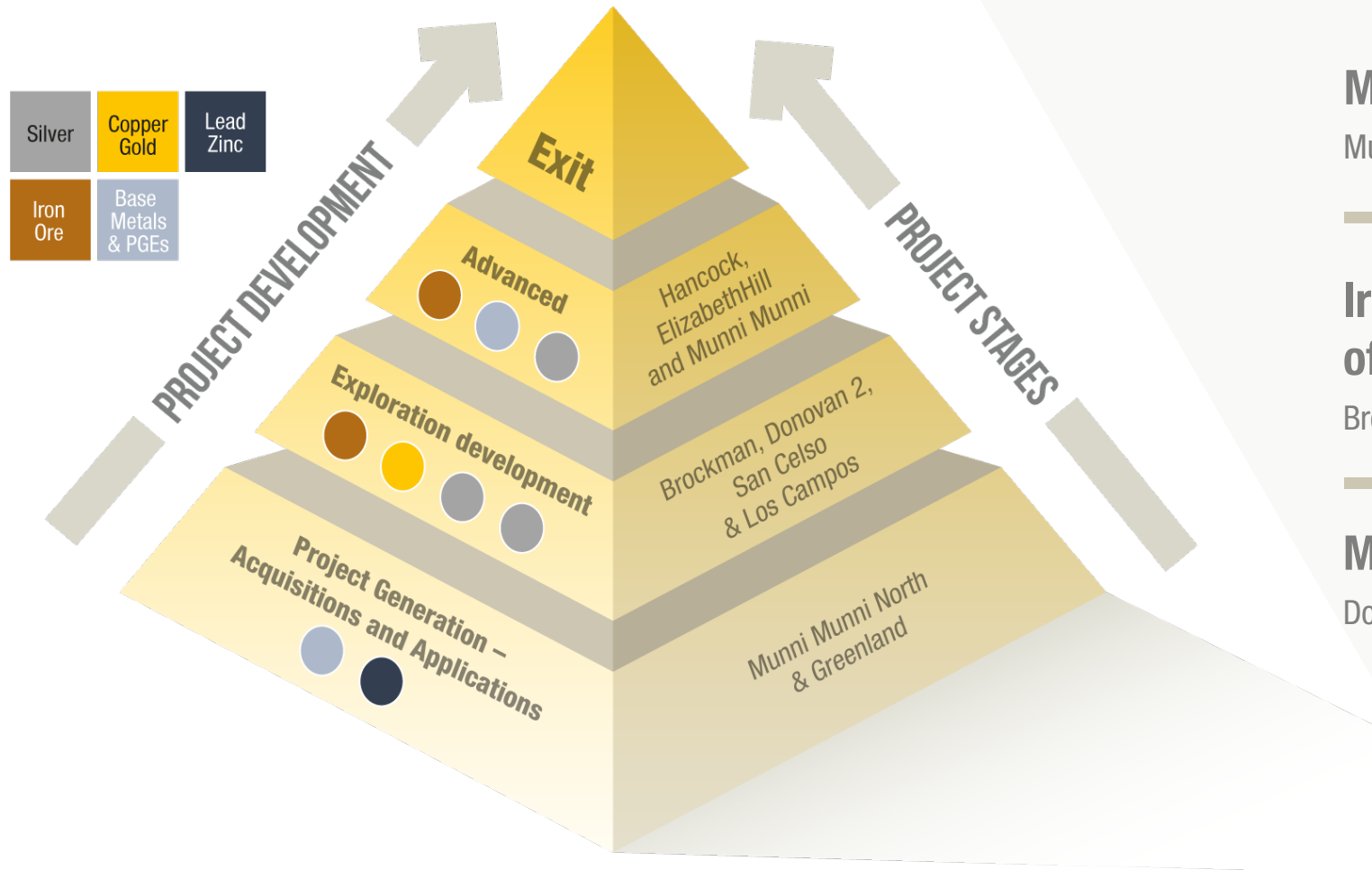
Alien Metals
Twelve Month Share Price

Alien Metals
Market Information

MULTI-COMMODITY PORTFOLIO



A GLOBAL DIVERSIFIED PROJECT GENERATOR



Munni Munni, Elizabeth Hill Project

Munni Munni ML's / Elizabeth Hill ML / Munni Munni North ELA

Iron Ore Company of Australia

Brockman & Hancock



Mexico Silver & Copper

Donovan 2 / San Celso / Los Campos

HIGH GRADE IRON ORE

DSO GRADE IRON ORE IS THE GREENEST AND MOST IN DEMAND

- High Grade product premium demand and price
- High Grade Ore means least processing to produce final product reducing costs and environmental impact.
- Demand and price outlook continues to be strong
- Key pillar of global growth

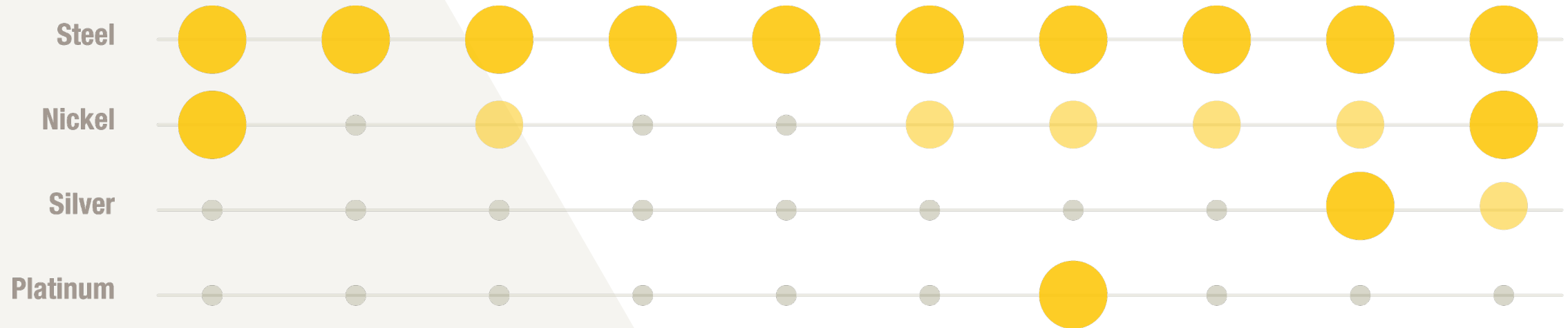


Six Month DSO Iron Ore Price

Source: Tradingeconomics.com

KEY COMMODITIES OF THE GREEN REVOLUTION

THE FUTURE IS GREEN METALS

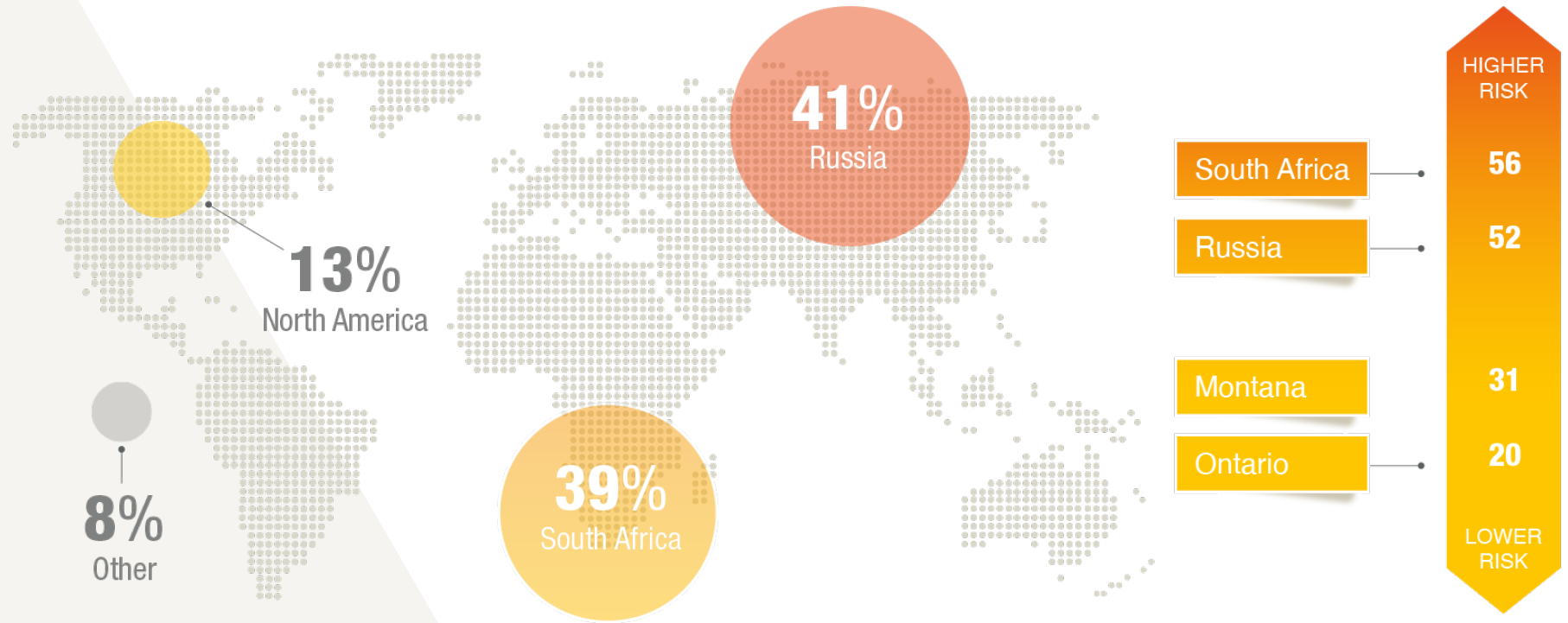


Source: McKinsey

PALLADIUM

A CRITICAL ELEMENT VITAL FOR THE FUTURE

- The world needs a stable and steady supply of palladium now and well into the future
- Majority of Pd comes from 'risky' mining districts.
- Important for resource security to prevent resource scarcity for the future
- Sanctions placed on Russia have highlighted vulnerability of supply and danger of mining in politically unstable areas.



Main Palladium mining production. NA Palladium, US Global Investors 2017

Global mining jurisdictions operational risk rankings

PALLADIUM

PRICE RISE 500% IN SIX YEARS

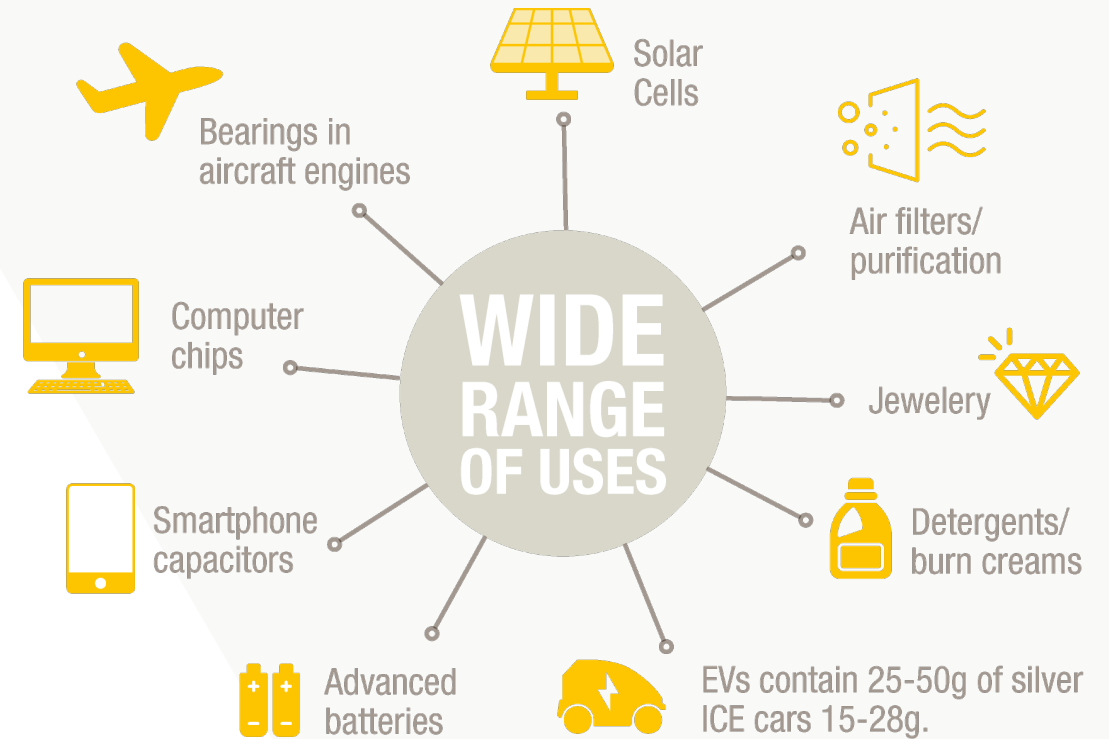
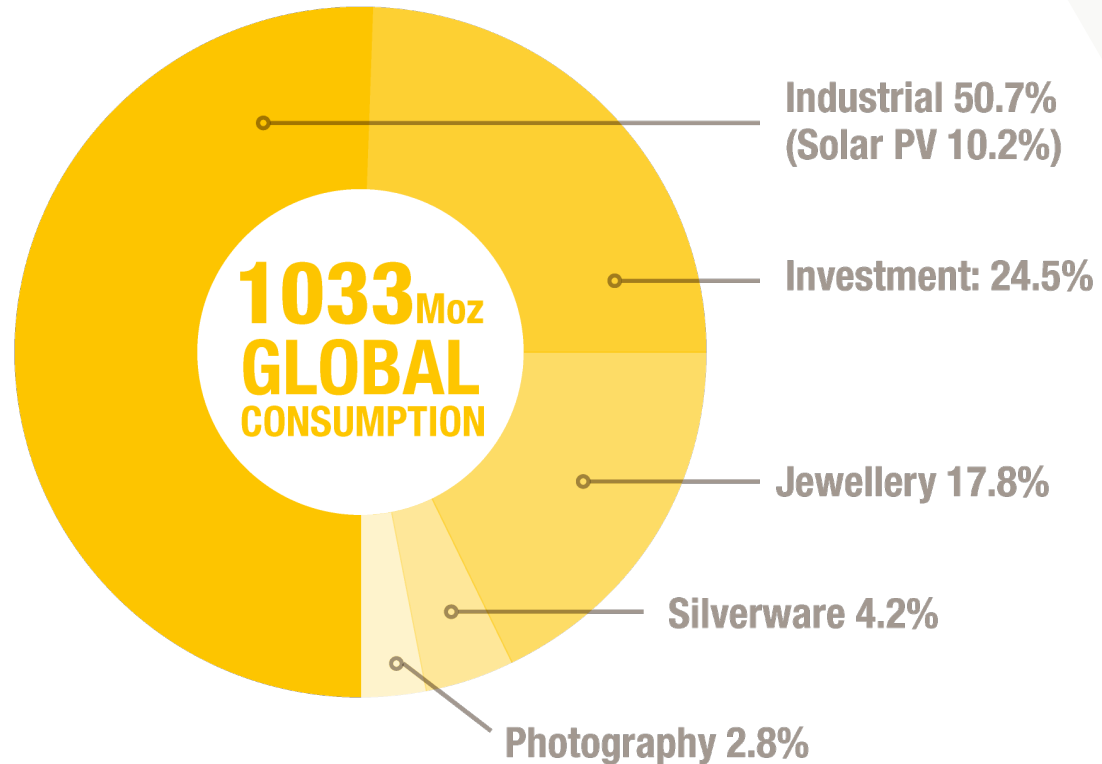


Production has been in deficit since 2012, forecast to continue till at least 2023.

Palladium 10 Year Spot Price

SILVER

THE PRECIOUS METAL WITH INDUSTRIAL DEMAND



SILVER DEMAND

SILVER USES

DEDICATION TO ESG

THREE PILLARS TO FORGE A SUSTAINABLE FUTURE

Environment

- Environmental exploration management
- Responsible and efficient exploration and extraction
- Operational emissions reduction



USING HIGHLY ACCREDITED DRILLING COMPANY IN MEXICO

Social

- Foster strong relationships with local communities
- Create local employment opportunities
- Drive Economic Growth

MEXICO: sponsoring and training undergraduate geologist & community leaders invited to visit drill sites

AUSTRALIA: working with indigenous group for logistical support for upcoming field work

Governance

- Accreditation and ESG performance
- Implement sustainable frameworks
- Transparent communication with stakeholders



MEXICAN ENVIRONMENTAL AGENCY DRILLING COMPANY CERTIFICATE

PREPARING FOR A SUSTAINABLE MINING FUTURE

ENGAGING WITH THE SUSTAINABLE DEVELOPMENT GOALS

1 Environmentally conscious



2 Engaging the local workforces



3 Responsible production and consumption



4 Green metal future



5 Importance of communities



6 Complying with local jurisdictions





A FUTURE IRON ORE MINER

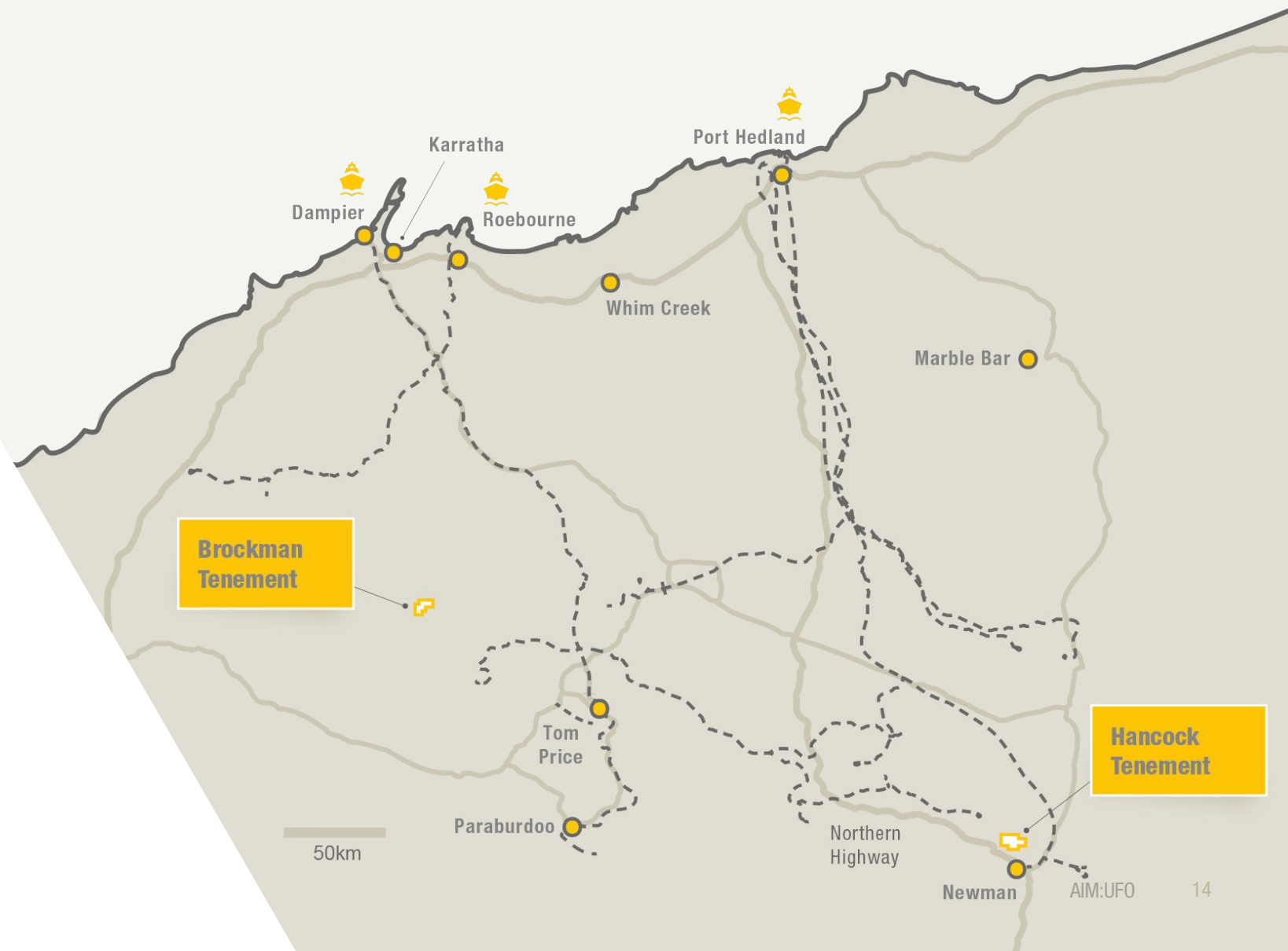
Location:
WESTERN AUSTRALIA



HAMERSLEY IRON ORE PROJECT

MAIDEN GREEN HIGH-GRADE RESOURCE DEFINED IN 20 MONTHS

- Finalising **90% holding** in two Iron Ore licences in world class **Pilbara region of Western Australia**
- Maiden JORC compliant Inferred resource defined for Hancock Project of **10.4 Mt @ 60.4% Fe**, September 2021
- Updating Resource from recent 3rd drilling campaign
- Brockman Tenement still to be drilled but also holds significant resource potential



HANCOCK PROJECT

HIGHLY ECONOMIC MINING PARAMETERS

Near 1:1 Strip Ratio on Ridge orebodies

- Mobile screening and crushing method negate expensive plant construction & minimise ore movement further supporting Green nature of project.
- Contractor mining means minimal Capex

Classification Category	Target	Mass (Million tonnes)	Average Value					
			Fe %	SiO ₂ %	AlO ₃ %	P %	LOi %	MnO %
Inferred	SIRIUS EXTENSION	7.8	60.1	4.1	3.72	0.17	5.2	0.05
	RIDGE E	1.5	61.2	4.8	3.38	0.13	3.5	0.02
	RIDGE C	1.1	61.9	4.4	2.93	0.12	3.5	0.03
Total		10.4	60.4	4.2	3.6	0.16	4.8	0.04

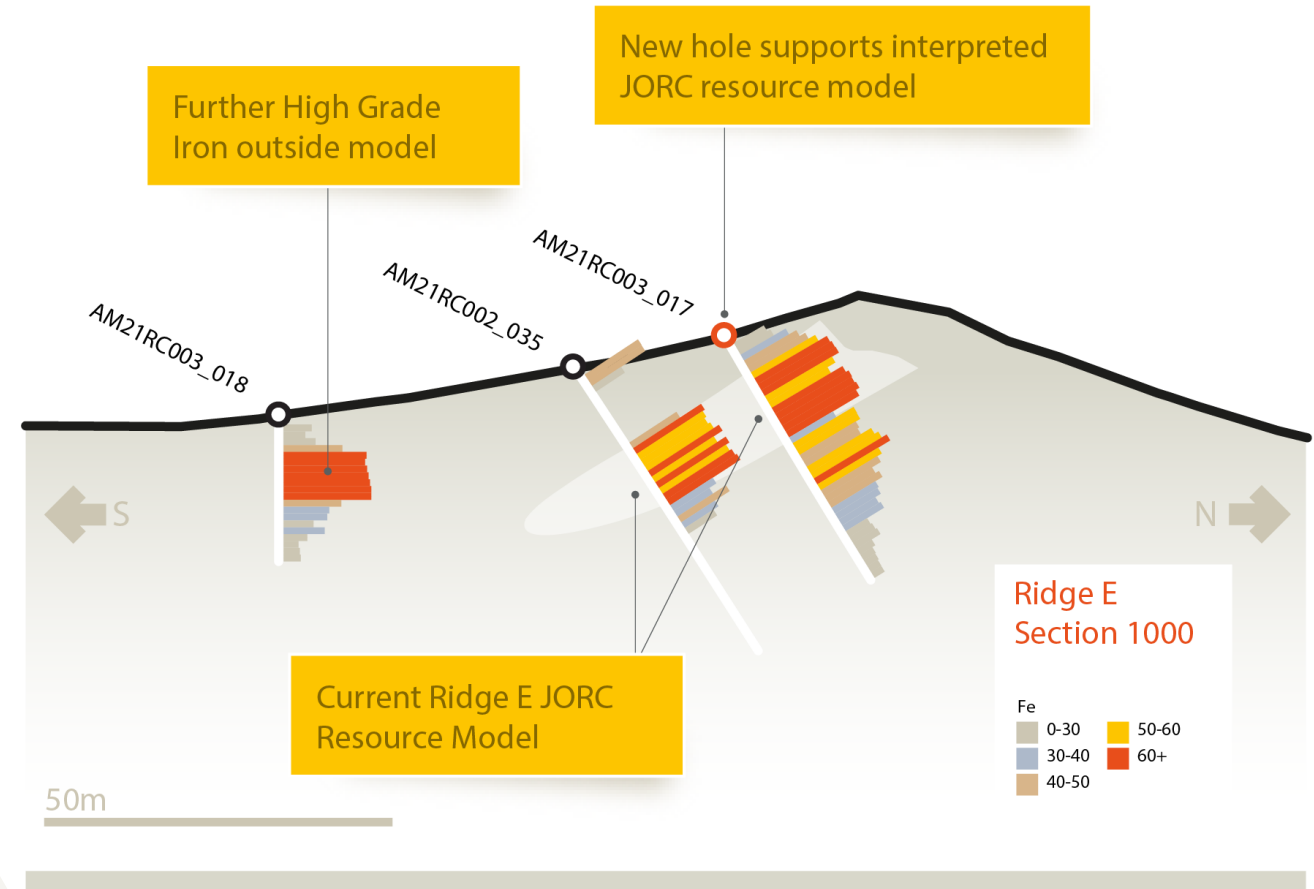
Mineral Resource Estimate

completed by Baker Geological Services Ltd

HANCOCK PROJECT

SHOVEL READY DEVELOPMENT

- Optimised pit shells at **100 USD/t** result in complete orebody extraction as optimum mining plan
- Very low Capex **<\$30m USD**
- <\$60 USD/t** FOB
- Permit applications on schedule for 2023 mining
- Discussion on going with several parties for possible offtake and funding agreements



Cross Section 1000m East, Ridge E, Hancock Iron Ore Project



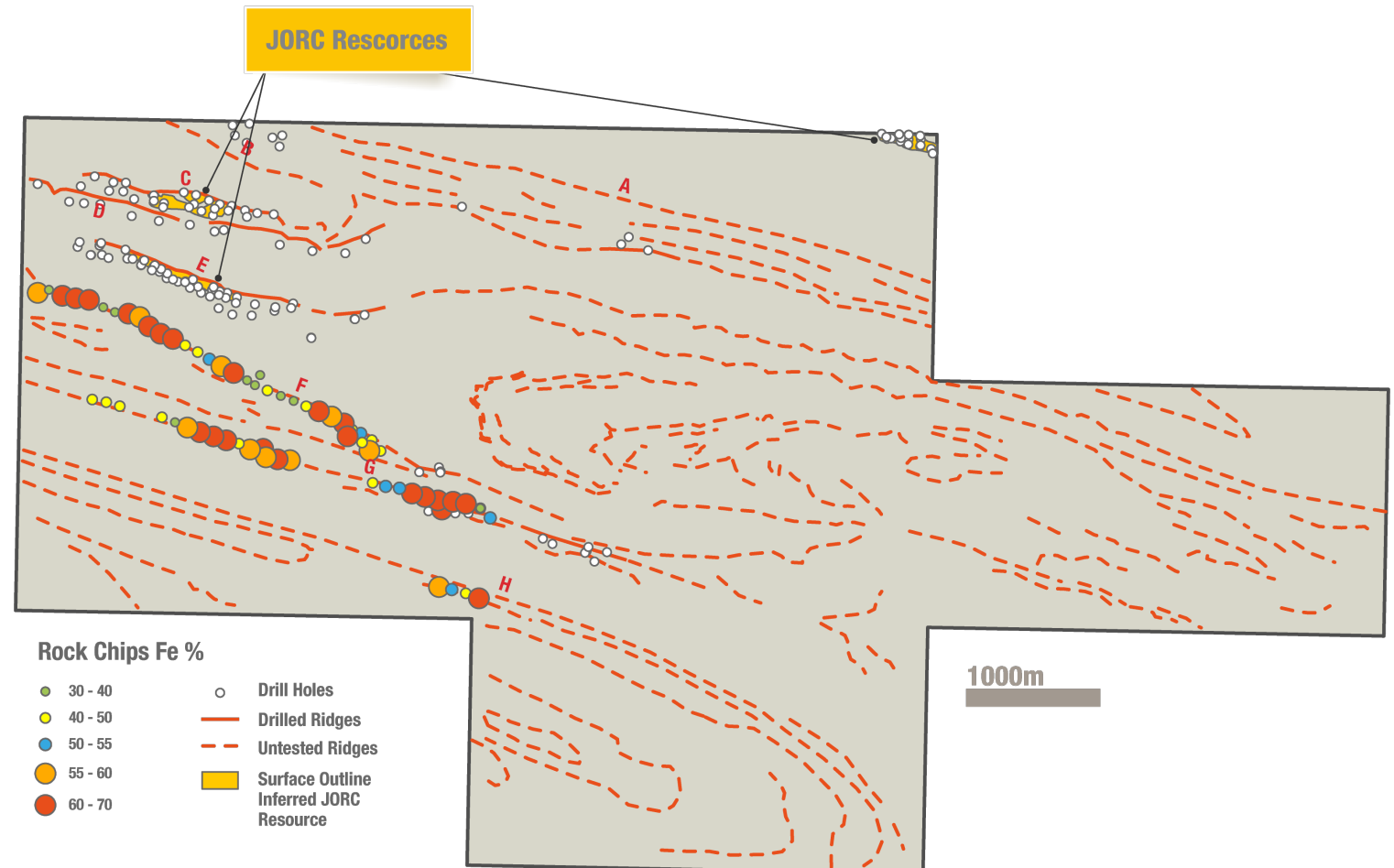
HANCOCK VIDEO

HANCOCK PROJECT

RESOURCE GROWTH POTENTIAL

Existing resource being updated with expected more tons from phase 3 drilling

- Repeat mineralisation has now been confirmed further 3km strike length of ridges
- Remain 10's of kilometers to still test

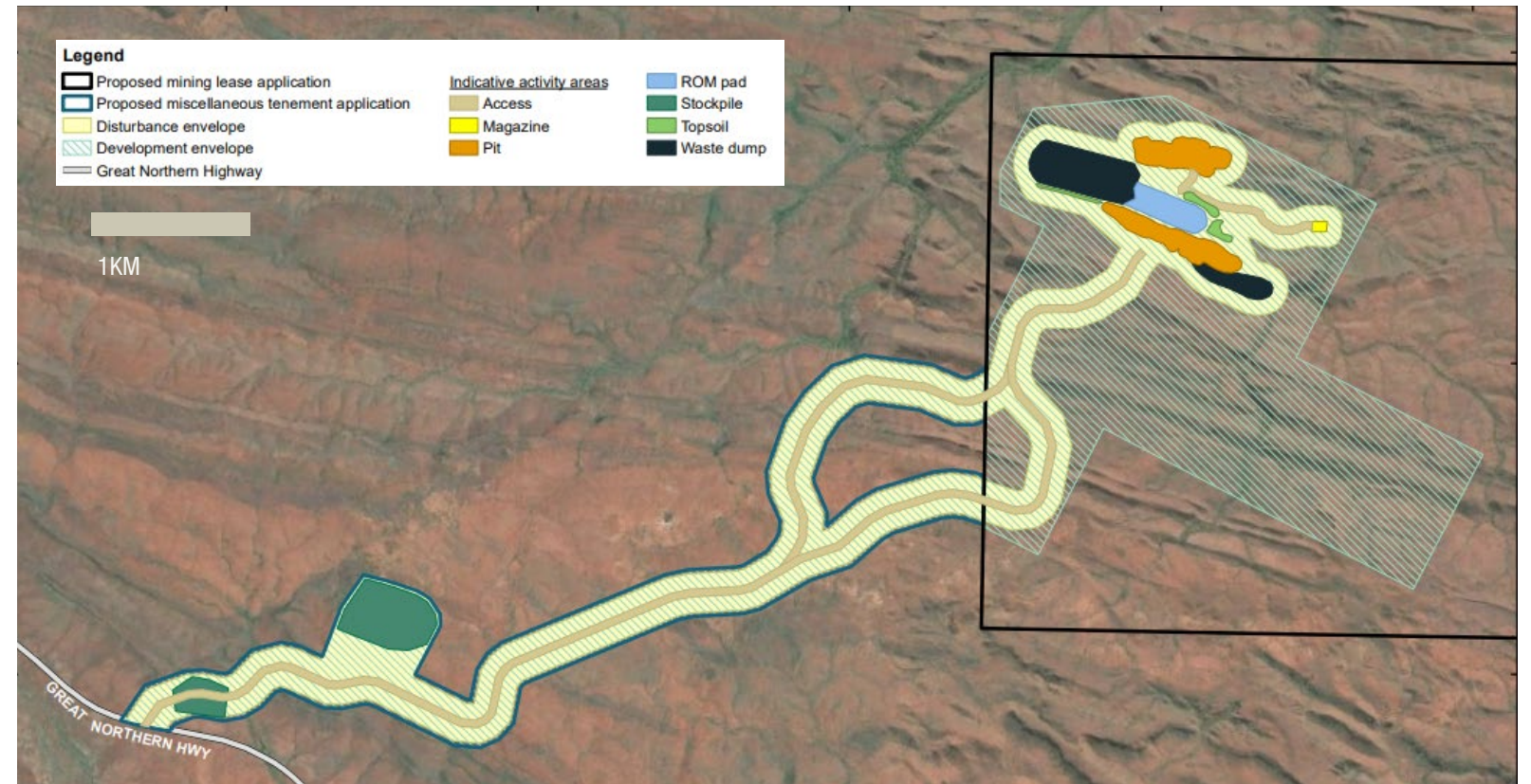


Location and results of rock chip sampling program, Hancock Iron Ore Project, March 2022

MINING DEVELOPMENT UPDATE

MINING AND PERMITTING WELL ADVANCED

- Pushing for 'Shovel Ready' Q1 2023
- Port Hedland Utah Point Shipping facility options in discussion
- Haul road to Great North Highway planning advanced
- Design for mine site layout advanced
- Mining Licence surveys, Environmental & heritage surveys commenced



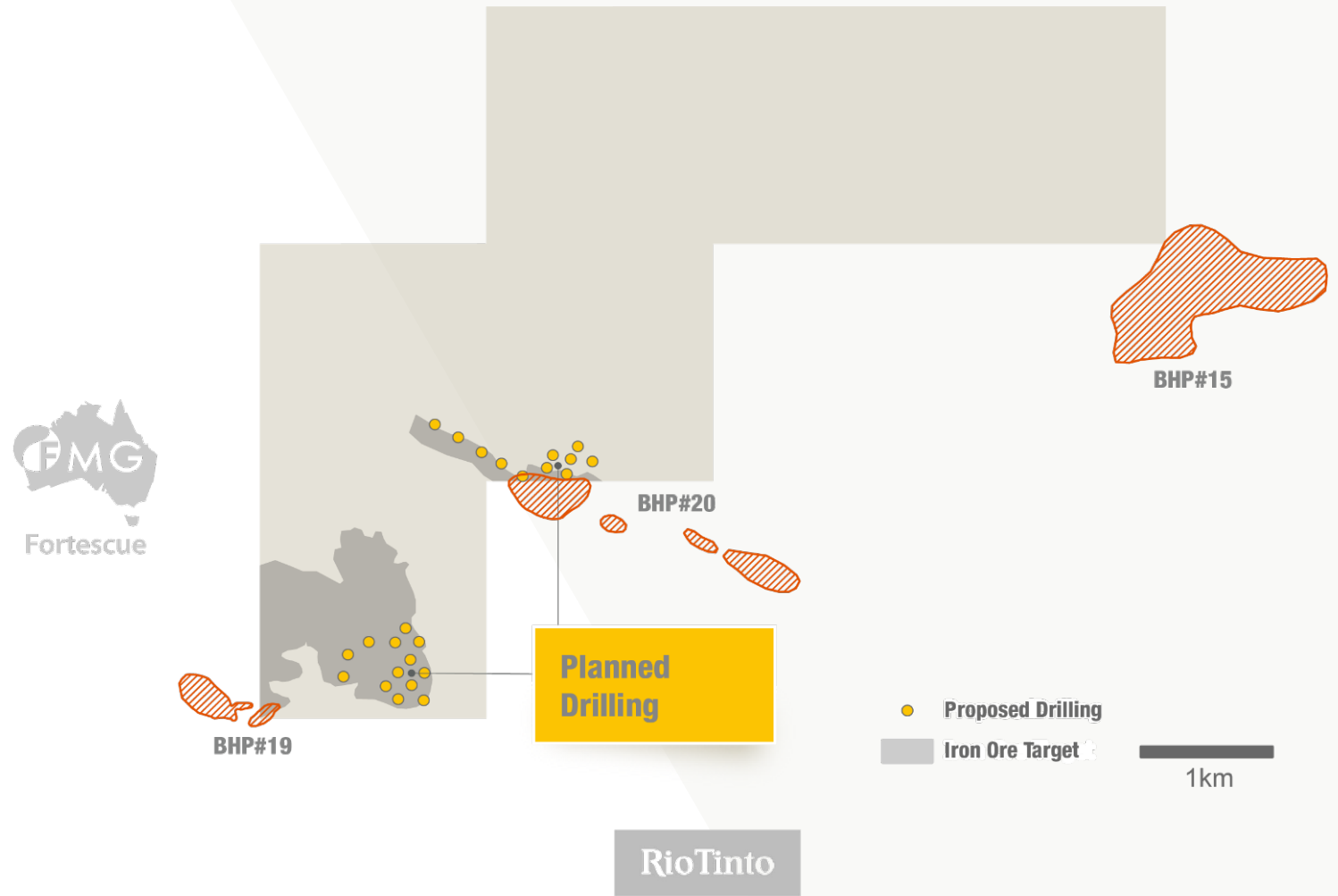
BROCKMAN PROJECT

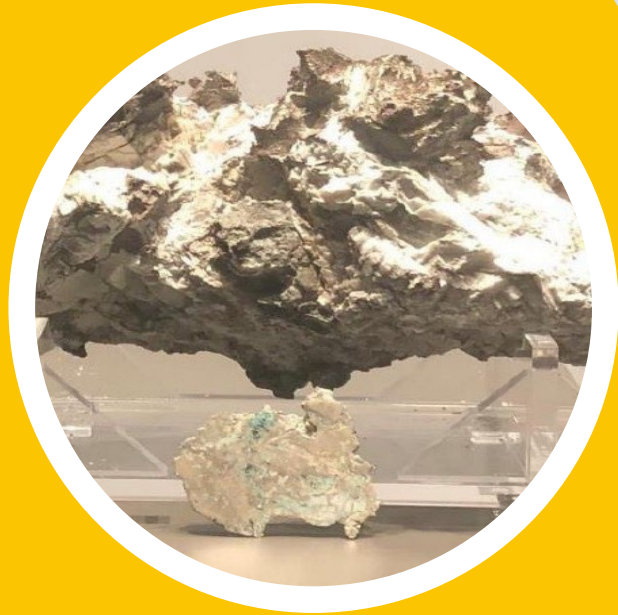
POTENTIAL FOR FURTHER HIGH GRADE IRON ORE

- Project hosts edge of historic BHP deposits
- Due Diligence sampling returned DSO grade results including
 - 65.4% Fe,
 - 65.0% Fe,
 - 64.3% Fe &
 - 60.3% Fe
- Tenement still completely underexplored; maiden drilling planned for Q2 2022

AMCI

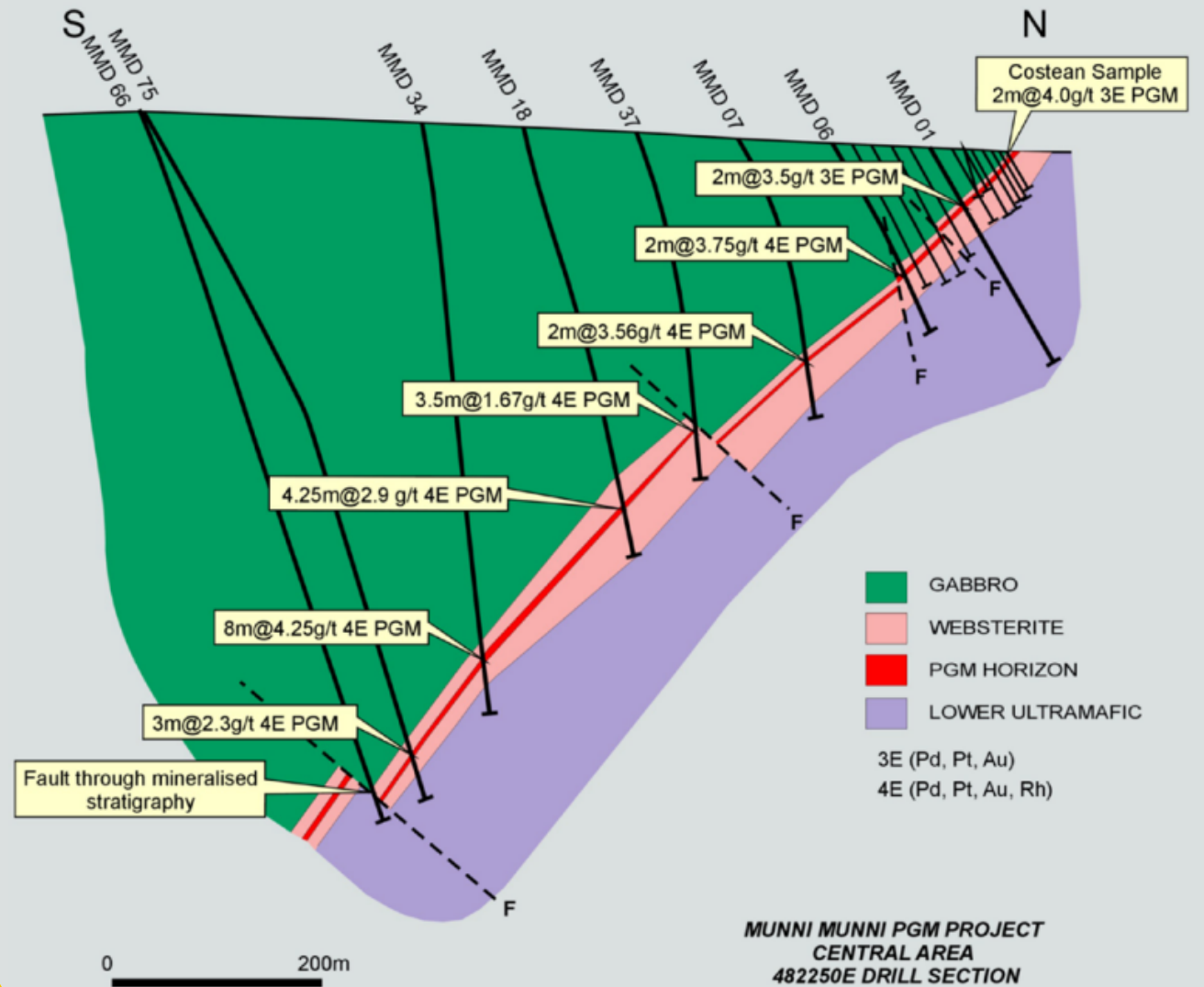
BAOSTEEL





MUNNI MUNNI ELIZABETH HILL

PGE/SILVER/COPPER/NICKEL PROJECT,
WESTERN AUSTRALIA



MUNNI MUNNI PGE AND ELIZABETH HILL SILVER PROJECT

ACQUISITION OF 100% MUNNI MUNNI PROJECT TO CREATE UNIQUE AND COMPELLING PROJECT



One of the largest undeveloped primary PGE Resources in Australia

- Historic non-compliant JORC 2004 Resource estimate implied **24Mt @ 2.9g/t PGE and gold** for **2.2Moz PGE and gold** consisting of **1.14Moz Pd, 0.83Moz Pt, 152Koz Au and 76Koz rhodium**
- Hugely under developed for many years
- Potential for much larger multi commodity resource
- Alien has 100% percent ownership of asset
- Alien assembled highly experienced team and started multi faceted planning to develop the project

ELIZABETH HILL

A PREVIOUSLY PRODUCING, HISTORIC HIGH-GRADE SILVER MINE

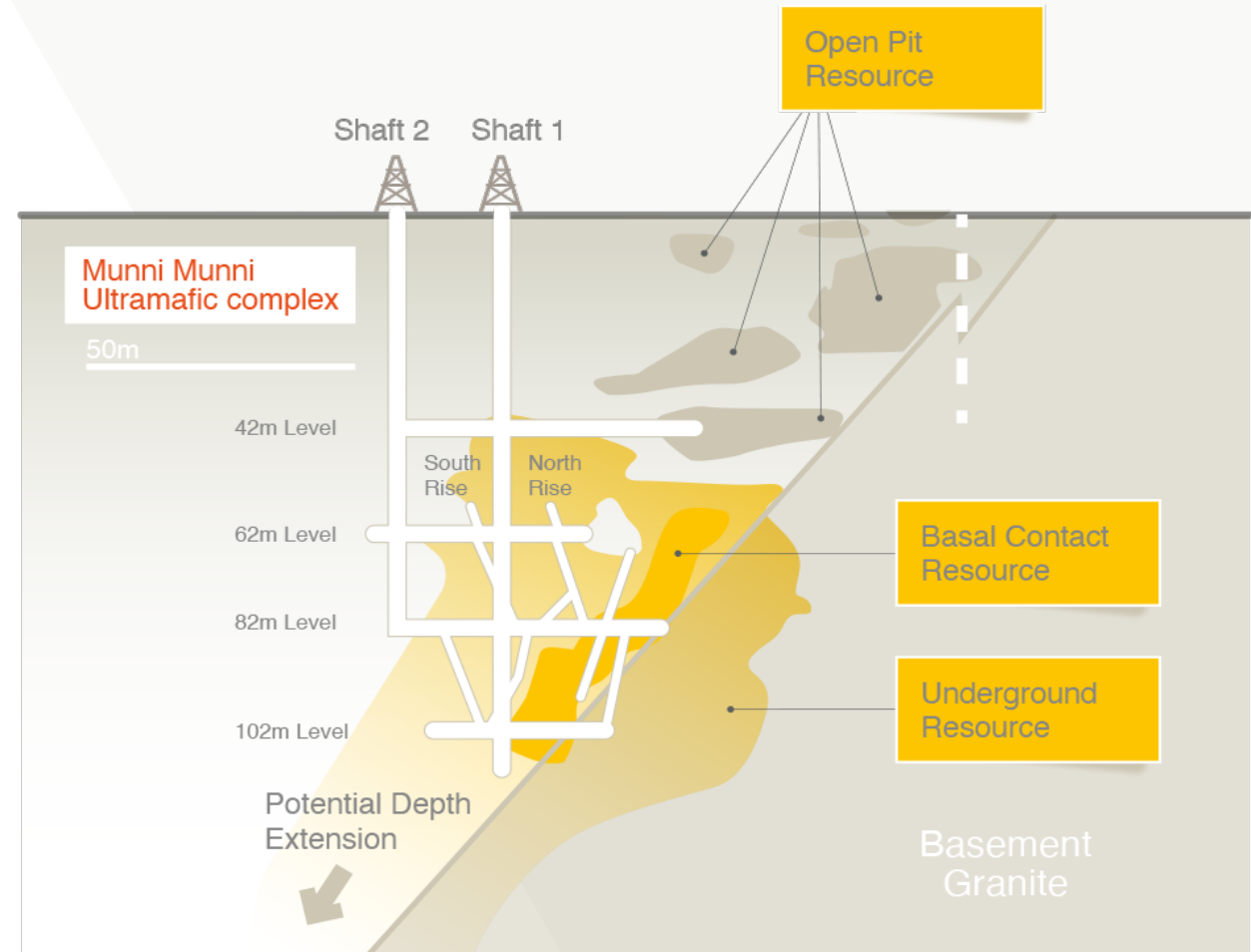
Pre JORC Compliant Resource of
4.05 Moz Ag
at 200 g/t Ag cut off

Mixed **1.2 Moz silver @ 2,195 g/t Ag**
(70.24 Oz/t Ag) from 1999-2000 underground only

Surface resource and depth extension of high-grade mineralization below 100 meters untested

Copper, Nickel, Cobalt halo around silver ore body never properly tested

Largest ever silver nugget found in Australia at 145kg from 82 level



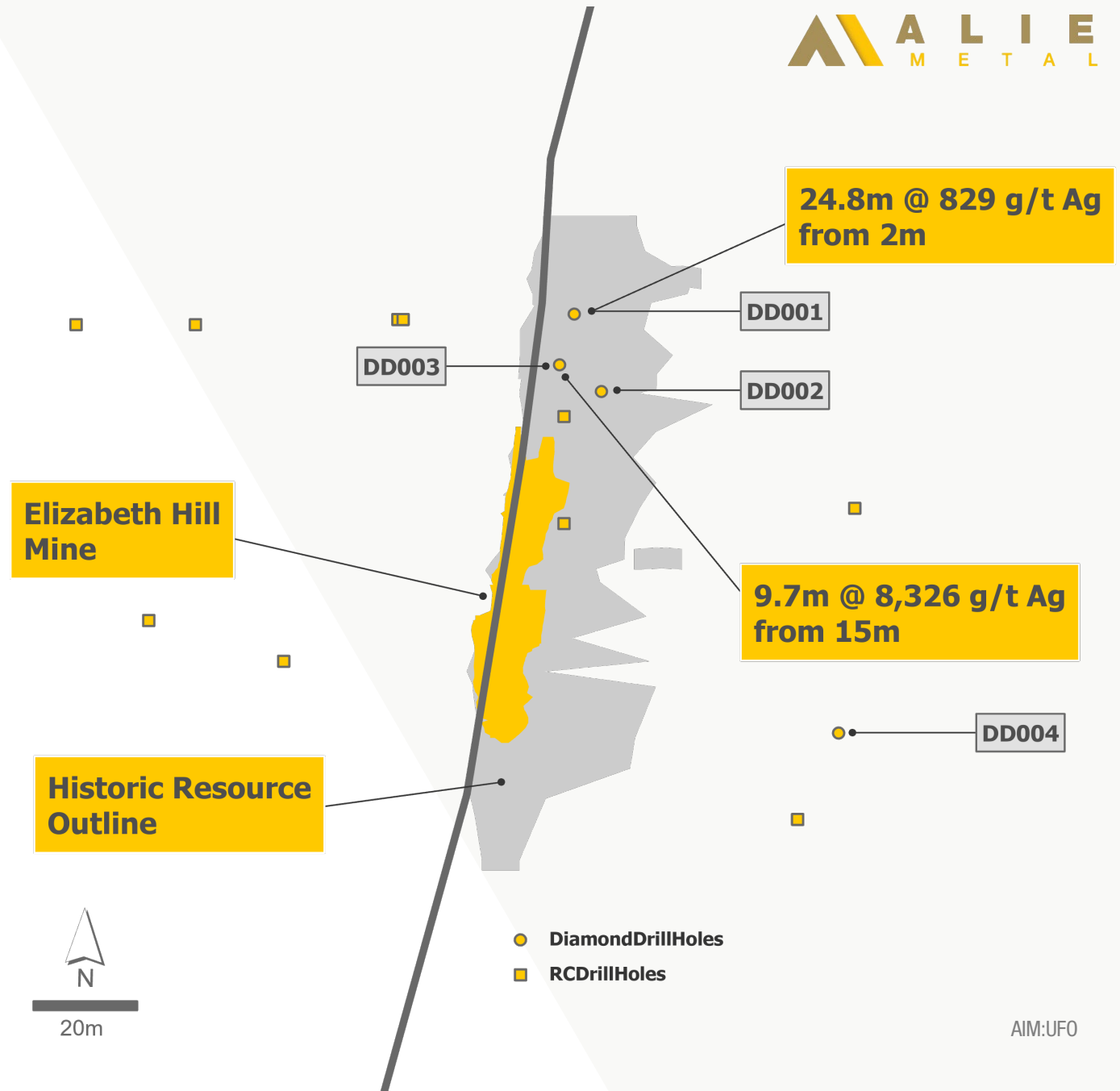
Elizabeth Hill Silver Mine

N-S Schematic Cross Section

ELIZABETH HILL

BONANZA GRADE SILVER INTERSECTIONS IN INITIAL DRILLING

- 9.7m @ 8,326 g/t Ag (267oz/t Ag) from 15m in drillhole 21EHDD003; and,
- 24.8m @ 829 g/t Ag (27oz/t Ag) from 2m including 11.7m @ 1,735 g/t Ag (56oz/t Ag) and 1.7m @ 19,865g/t Ag (639oz/t Ag) from 23m, in drillhole 21EHDD001
- Early indication mineralised envelope larger and higher grade than previously defined
- Significant potential for oxide resource from surface
- Presence of previously unrecorded Ni, Cu, Co, and Zn mineralisation





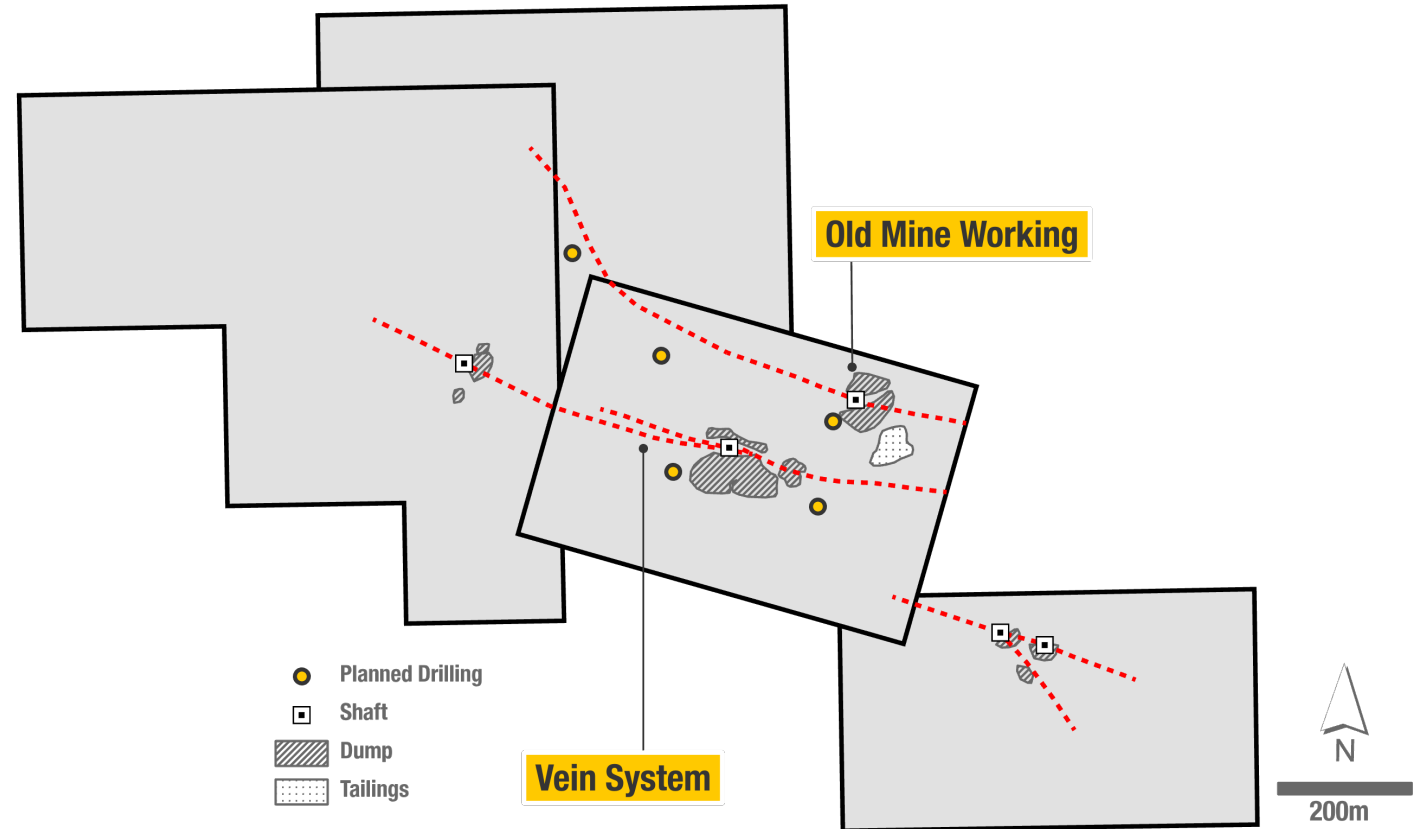
MEXICAN COPPER/GOLD & SILVER PORTFOLIO



SAN CELSO

HOSTS 2 BONANZA GRADE HISTORIC SILVER MINES

- Hosts two historic underground silver mines with historic grades up to **2683 g/t Ag (~86 oz/t Ag)**
- Alien recent sampling up to **1,389 g/t Ag (~44 oz/t Ag)**, averaging **441 g/t Ag (~14 oz/t Ag)** from 96 samples
- 1,600m+ known strike of main vein systems within current licence area, **open at depth**
- Contiguous Nueva Andromeda Permit acquired by Alien early 2021 adds further mineralised strike
- Maiden drilling programme commenced Q1 2022**

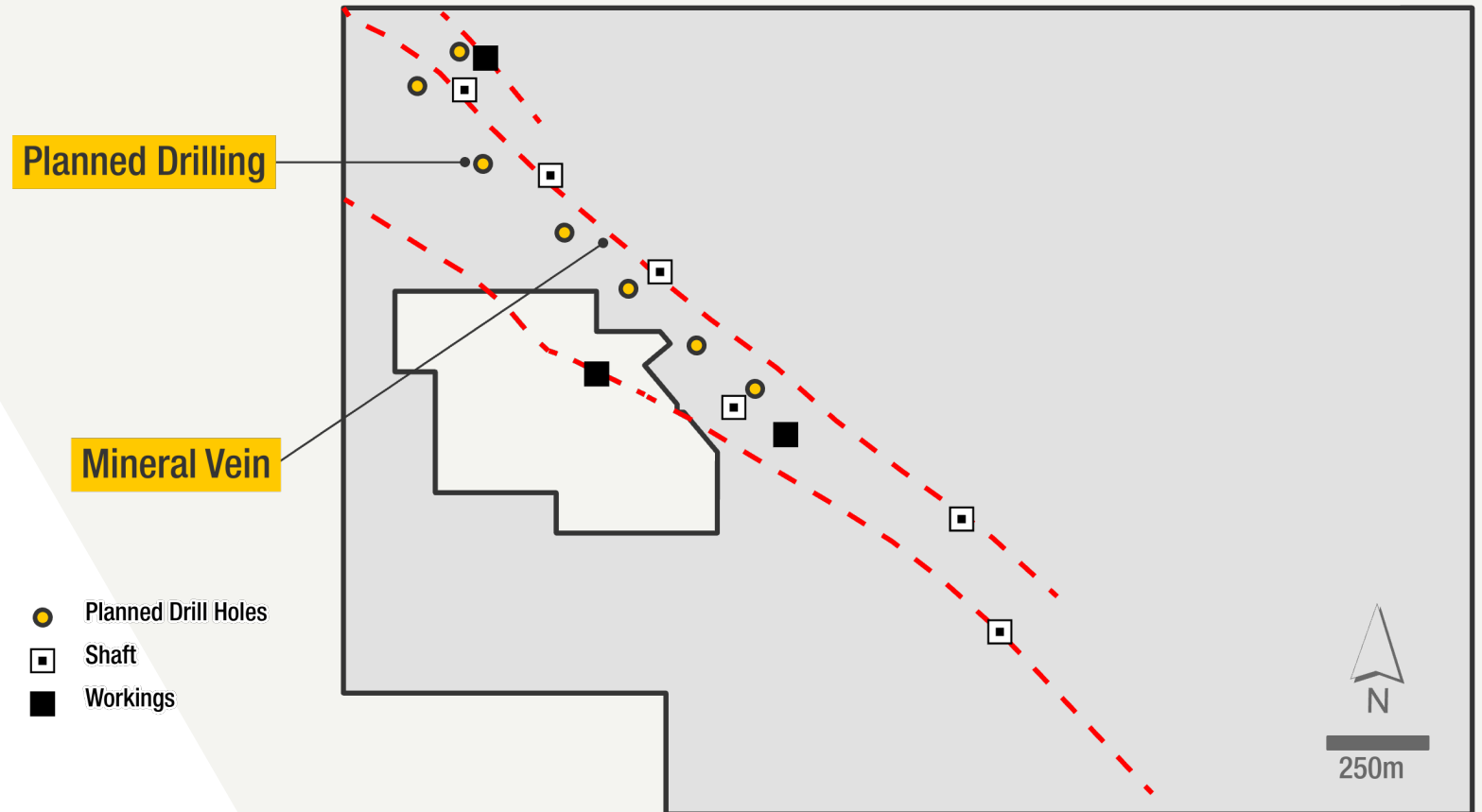


LOS CAMPOS

**AVERAGE REPORTED HEAD GRADE
OF OVER 1,000 G/T AG**

Los Campos includes:

- Two historic silver mines targeting two high-grade epithermal silver veins
- Average reported head grade of over 1,000 g/t Ag
- Alien recent sampling including 547 g/t Ag (18oz/t)
- Maiden Drill program to follow on from San Celso drilling April 2022
- 2km strike length mineralisation to test main vein, secondary parallel system completely untested to date



DONOVAN 2

ALIEN WORKING UP NEXT EXPLORATION PHASE

Close spaced in-fill IP survey in 2020
by Capstone helped outline Drill Targeting

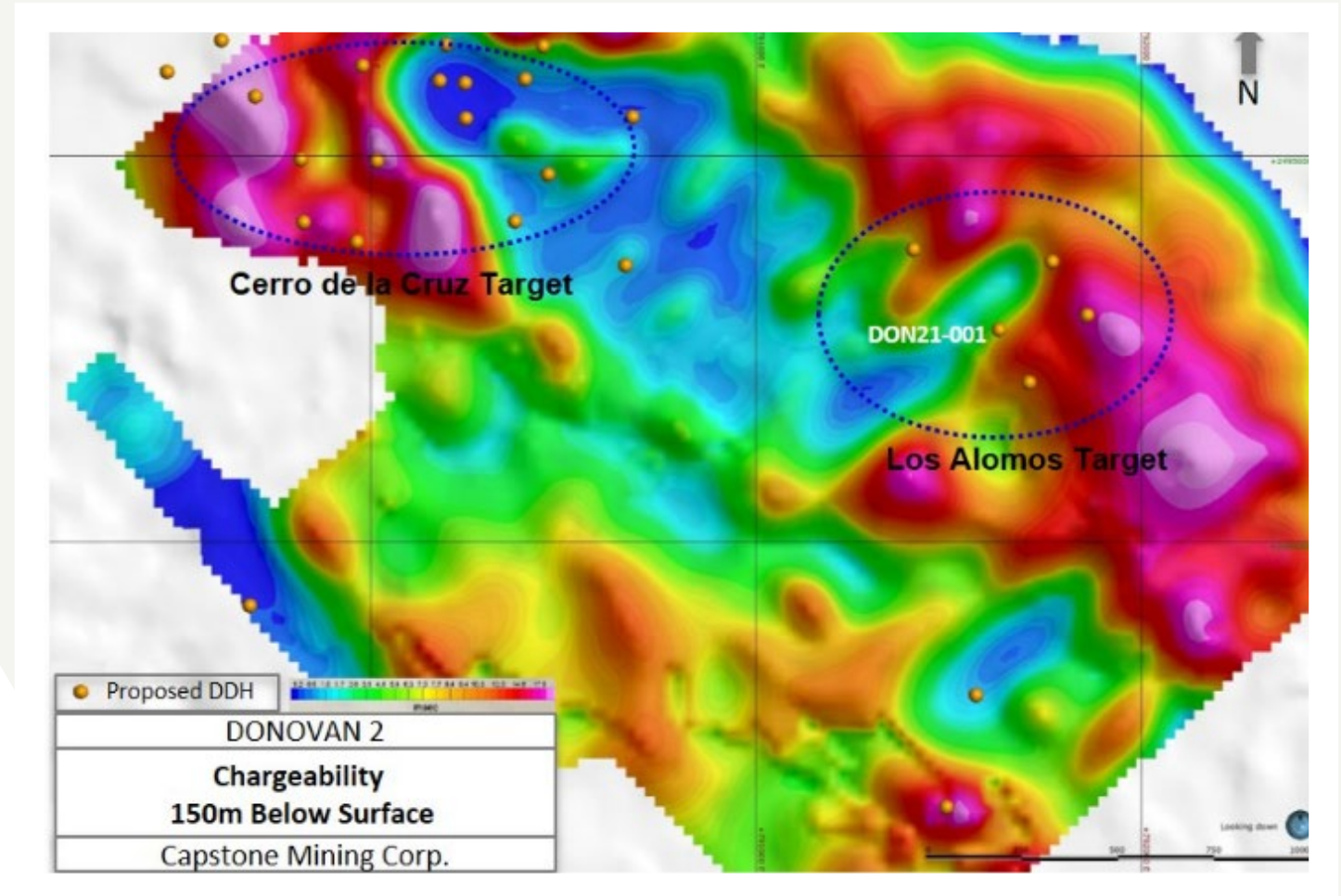
Significant samples from Los Alomos
target to be drill tested by Alien

3.34% Cu, 2.68 g/t Au

Alien to finalise drill plan to compliment
and test main Los Alomos target

Located 24km from Teck Resources San
Nicolas Project, resource:
**108Mt @ 1.16% Cu, 1.6% Zn,
0.43 g/t Au and 24.5 g/t Ag**

Drilling commenced
March 2022



SUMMARY OF ALIEN METALS



A PRECIOUS AND BASE METALS EXPLORER AND PROJECT DEVELOPER

1 Experienced management and geological team with proven track record of building significant value

2 Excellent projects with significant progress at the Hancock Iron Ore and the Elizabeth Hill Silver Projects

3 Holds assets in commodities vital for a Green Economy

4 Committed to high ESG standards on all projects

5 Exposure to a selection of best performing commodities

6 Operates in proven, mining friendly jurisdictions with established infrastructure and political stability

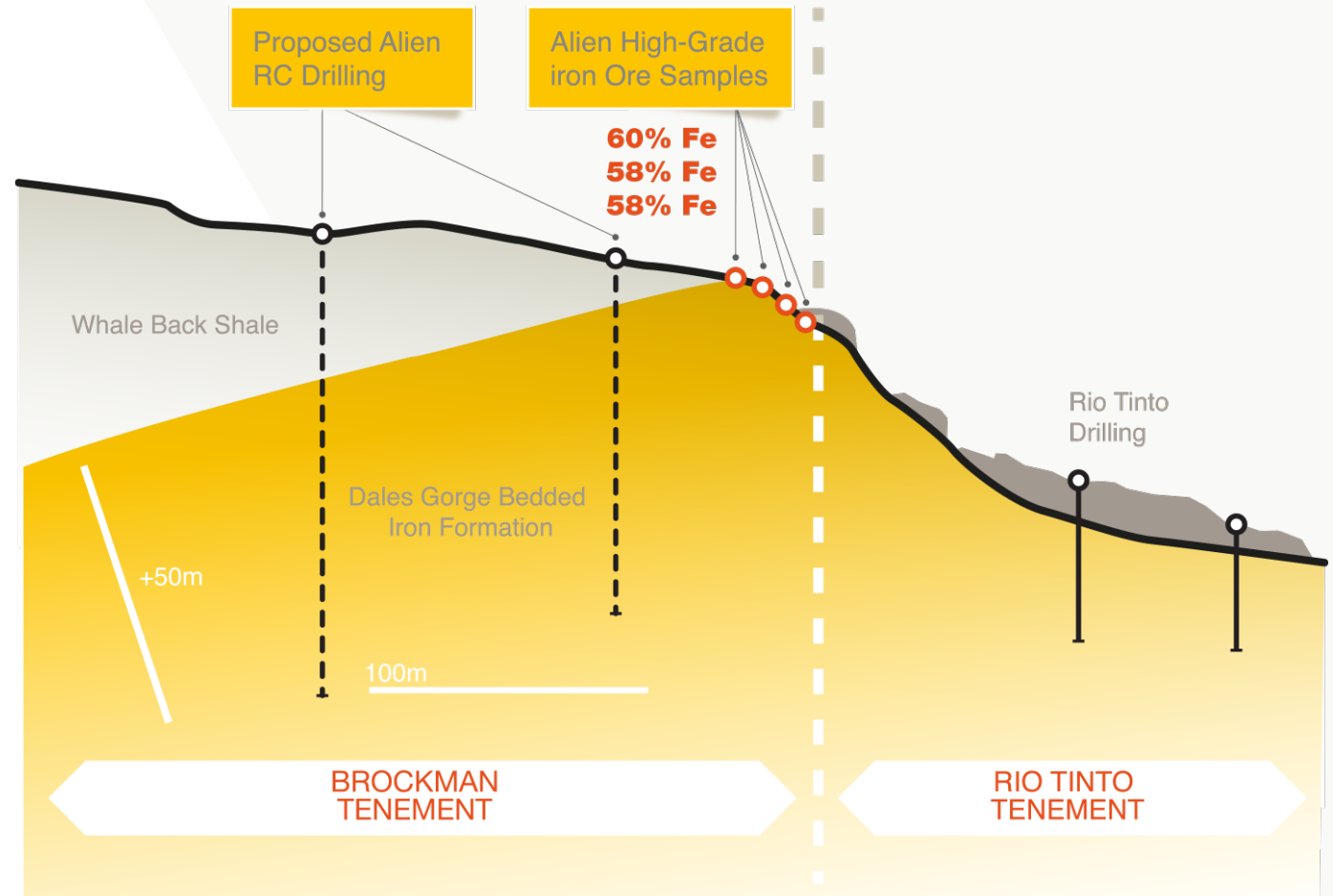
APPENDIX



BROCKMAN IRON ORE PROJECT

POTENTIAL FOR FURTHER DSO GRADE IRON ORE

- Detrital/Canga type High Grade deposit potential which hosts nearby iron ore mines
- Highly underexplored
- Maiden Drilling planned 2022



RECENT DRILLING RESULTS ANTICIPATED

MORE RECENT DRILLING RESULTS AWAITED

- RC drill program results on ore body and surrounding halo awaited
- Surface resource and depth extension of high-grade mineralization below 100 meters **untested**
- Cu, Ni, Cobalt, PGE halo around silver orebody initial drilling
- Trend of possible PGE hosting J-Reef possible link to silver deposit emplacement




ELIZABETH HILL

FURTHER MULTI COMODITY RESOURCE POTENTIAL

 Strong Cu, Ni and PGE results from initial trenching programme

 Trenching results include:

 26m @ 0.25% Cu and 0.2% Ni, including 8m @ 0.6% Cu, 0.38% Ni and 0.20 g/t Pd

 34m @ 0.1 % Cu, 0.17% Ni and 0.19 g/t Pd

 Rock chip: 2.2% Cu, 0.51% Ni and 0.6 g/t Pd

 Open along strike in all directions

Elizabeth Hill Mine

J Reef Zone (PGE, Ni, Cu)

Rock chip 2.2% Cu, 0.51% Ni, 0.6g/t Pd

34m @ 0.1% Cu, 0.17% Ni and 0.19g/t Pd

26m @ 0.25% Cu and 0.2% Ni



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