



Trading Symbols  
AIM: UFO  
FWB: I3A1

8 April 2026

**Alien Metals Limited  
("Alien" or the "Company")  
Diamond Drilling Targeting High-Grade Silver Extensions Beneath Elizabeth Hill Mine**

Alien Metals Limited (AIM: UFO), a minerals exploration and development company, is pleased to advise that its joint venture partner, West Coast Silver Limited (ASX: WCE) ("West Coast" or "West Coast Silver"), has announced that an 1,500m diamond drilling (DD) programme is to commence in early April 2026 at the Elizabeth Hill Silver Project near Karratha, in the Pilbara region of Western Australia.

The full text of the announcement issued by West Coast Silver is provided below in Appendix A.

For further information, please visit the Company's website at [www.alienmetals.uk](http://www.alienmetals.uk) or contact:

**Alien Metals Limited**

Bruce Garlick

Email: [ir@alienmetals.uk](mailto:ir@alienmetals.uk)

**Strand Hanson (Financial and Nominated Adviser)**

James Harris / James Dance / Edward Foulkes

Tel: +44 (0) 207 409 3494

**Zeus Capital Limited (Joint Broker)**

Harry Ansell / Katy Mitchell

Tel +44 (0) 203 829 5000

**Turner Pope (Joint Broker)**

Andy Thacker / Guy McDougall

Tel: +44 (0) 203 657 0050

**Yellow Jersey (Financial PR)**

Charles Goodwin / Shivantha Thambirajah

Tel: +44 (0) 203 004 9512

## **Notes to Editors**

Alien Metals Ltd is a mining exploration and development company listed on the AIM market of the London Stock Exchange (AIM: UFO). The Company follows a balanced strategy of advancing and strengthening its asset portfolio through targeted technical work and project development, while evaluating partnerships, joint ventures, and selective monetisation opportunities that are value-enhancing for shareholders. At the same time, Alien will continue to consider opportunities to expand our asset base through carefully selected acquisition opportunities which meet the Board's prudent criteria.

Alien's principal focus is the advancement and development of its 90%-owned Hancock Iron Ore Project in the central Pilbara region of Western Australia. The Hancock tenements contain a JORC-compliant resource of 8.4Mt at 60% Fe and offer significant exploration upside, which is targeted to deliver a mining operation of 2Mtpa for 10 years. The Project benefits from direct access to the Great Northern Highway, providing a route to export facilities at Port Hedland, one of the world's largest iron ore export hubs. Alien also holds exploration interests in the Brockman and Vivash iron ore projects in the West Pilbara.

Alien additionally retains exposure to two advanced precious and base metal assets in the Pilbara. At Munni Munni, one of Australia's largest PGM systems hosting a historic resource of 2.2Moz PGM (Palladium, Platinum, and Rhodium) and gold, the Company has completed its partial asset sale and joint venture transaction with GreenTech Metals Ltd, under which Alien has divested a 70% interest in the Munni Munni tenements to GreenTech and Alien will retain a 30% interest, free carried to the completion of a bankable feasibility study at Munni Munni. Alien (via wholly owned subsidiary A.C.N. 643 478 371 Pty Ltd) also retains a 30% interest in the Elizabeth Hill Silver Project through a joint venture with Crest, which encompasses the Elizabeth Hill Mining Lease M47/342, which has produced some of Australia's highest-grade silver ore during the late 1990s.

## **Competent Person's Statement**

The information in this announcement that relates to Exploration Results is based on information reviewed by Mr Max Nind who is a Member of the Australian Institute of Geoscientists. Mr Nind is a consultant to Alien and a full-time employee of ERM Australia Consultants Pty Ltd.

Mr Nind has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and a Specialist under the VALMIN Code 2015 Edition of the 'Australasian Code for Public Reporting of Technical Assessments and Valuations of Mineral Assets'. Mr Nind consents to the inclusion in the announcement of the matters based on this information and in the form and context in which it appears.

## Appendix A - ASX: WCE ANNOUNCEMENT

### Diamond Drilling Targeting High-Grade Silver Extensions Beneath Elizabeth Hill Mine

- Up to 1,500m diamond drilling program (6 holes) to commence beneath the historic Elizabeth Hill high-grade silver mine, Pilbara Western Australia.
- First systematic test of deeper silver mineralisation along the Munni Munni Fault — the primary structural control on high-grade silver at Elizabeth Hill.
- Targets extensions directly below and along strike of the underground mine, where 2025 drilling confirmed silver mineralisation extends to surface.
- Following up high grade silver intersections from historical surface and underground drilling.
- All holes designed to intersect the Munni Munni Fault within 200m of surface.
- Testing the “Pearls on a String” exploration concept— that high-grade silver mineralisation repeats at regular intervals along the fault, which could materially expand the scale of the Elizabeth Hill system.
- Drilling is expected to take approximately four to six weeks. Assay results are anticipated to be received progressively through Q2 2026.

West Coast Silver Limited (ASX: WCE) (‘West Coast Silver’ or the ‘Company’) is pleased to announce an up to 1,500m diamond drilling (DD) program is to commence in early April at its flagship Elizabeth Hill silver project in the Pilbara region of Western Australia. The drilling is designed to expand the existing footprint of the Elizabeth Hill high-grade silver mineralisation down-dip and plunge of the historical Elizabeth Hill silver mine (Figure 1, Figure 2).

This program represents the first systematic test of the Company’s structural model targeting potential repetition of high-grade silver mineralisation at depth along the Munni Munni Fault, which, if confirmed, could materially expand the scale of the Elizabeth Hill system beyond the historical mine.

Drilling will test for extensions of mineralisation along strike of the historical Elizabeth Hill high-grade underground silver mine, and structural targets along the Munni Munni Fault. The Munni Munni Fault is a significant regional control on silver and base metal mineralisation.

The DD program will specifically probe between and around historical drilling results along the Munni Munni Fault. Previous drilling intersected moderate to high-grade silver mineralisation, justifying follow-up to confirm depth potential, continuity, grade and distribution of intercepted zones.

Drilling will also test the concept of high-grade mineralisation repeating at regular intervals with depth (Figure 3). This is the ‘Pearls on a String’ concept favouring structural repetition of mineralisation over strike and depth along the Munni Munni Fault.

All holes are targeting to intersect the Munni Munni Fault within approximately 200m of surface.

Initial DD will be to the south and down plunge of the historical Elizabeth Hill silver mine and then step-out to focus on areas south along the Munni Munni Fault. Drilling is expected to take approximately four to six weeks, subject to weather and operational conditions. Assay results are anticipated to be received progressively through Q2 2026.

**Commenting on the results, Executive Chairman Bruce Garlick said:**

*“Our previous 2025 drilling confirmed that silver mineralisation at Elizabeth Hill extends beyond the historical underground mine and associated with a broader structural corridor along the Munni Munni Fault. This current program of diamond drilling below Elizabeth Hill is designed to determine whether there are high-grade silver extensions below and south of the mine. The drilling will also test whether high-grade mineralisation repeats at depth; a model that, if confirmed, could materially expand the resource potential.”*

**Exploration Next Steps**

West Coast Silver is running multiple exploration programs from end of March to end of May 2026, comprising reverse circulation drilling, diamond drilling, borehole and surface geophysics.

Focus through the next three months of exploration activities will be on processing, interpreting and reporting results, as well as dynamic repositioning of remaining planned drill holes to maximise chances of success from results received (geological, geophysical and assay results).

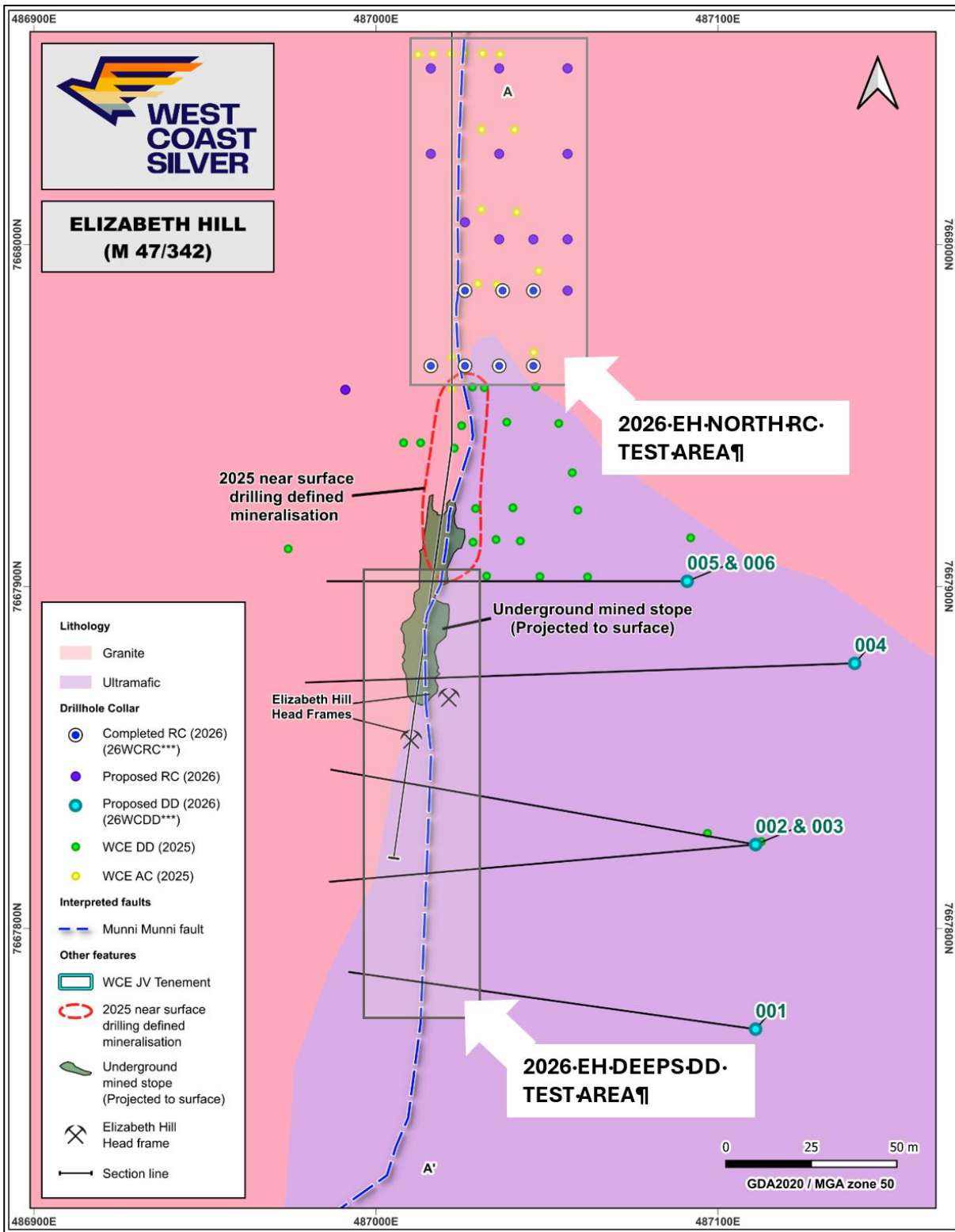


Figure 1: Plan view showing proposed diamond drill holes at Elizabeth Hill

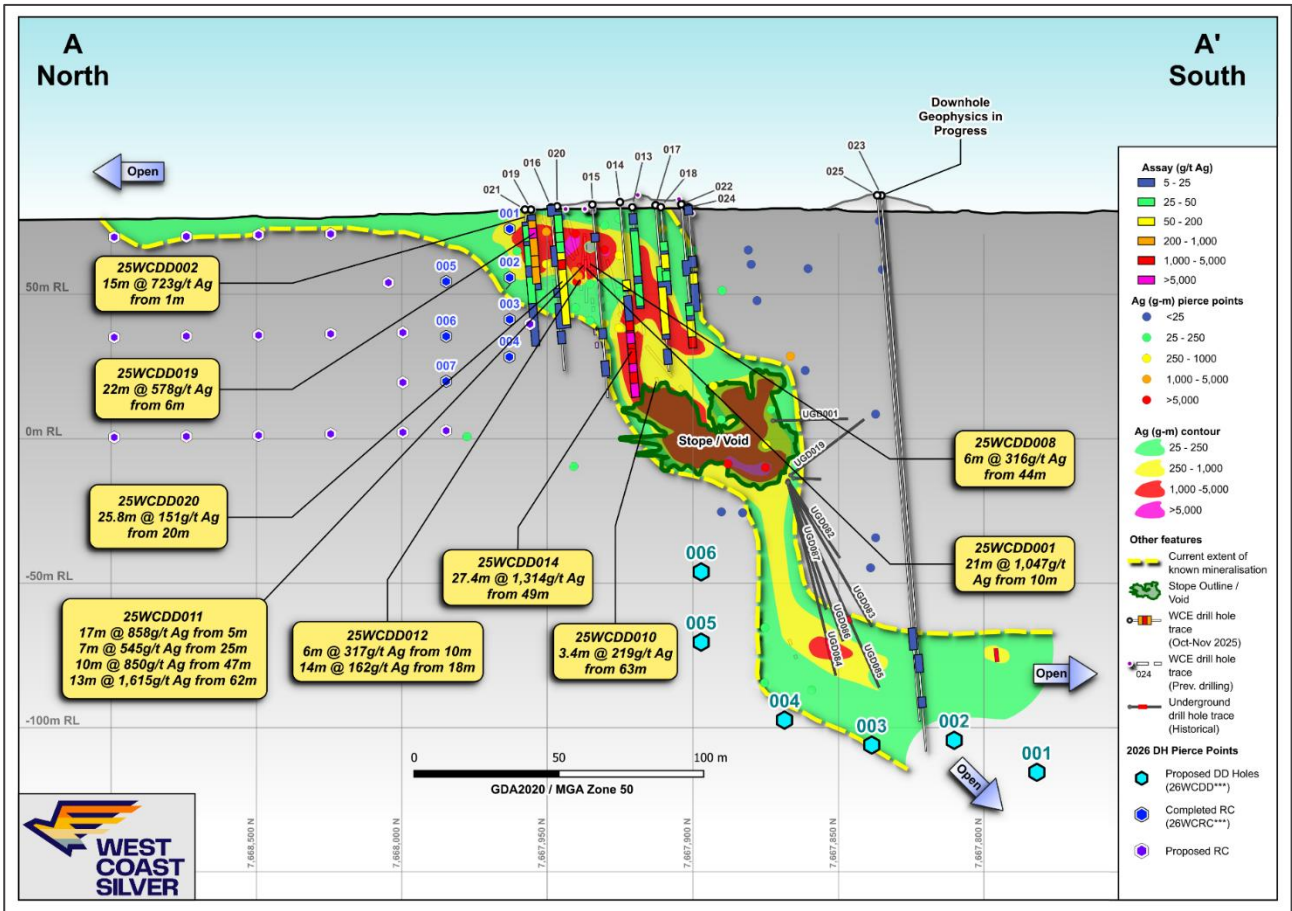
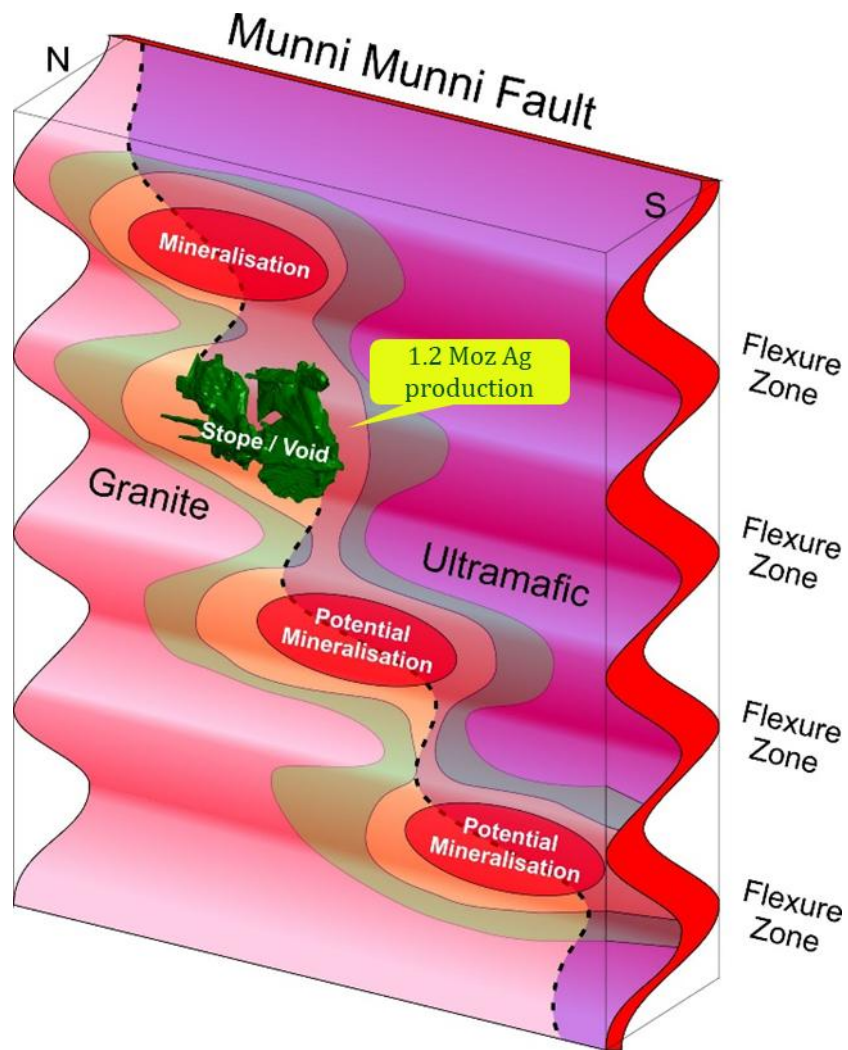


Figure 2: Long Section showing planned diamond drilling (light blue) and current RC drill program (purple)



**Figure 3:** Conceptual diagram showing flexures and bends along the Munni Munni Fault. Mineralisation is localized at the intersection of flexures with the granite/ultramafic rock contact, with additional mineralised pods interpreted to depth. Silver mineralisation is represented by high grades (red zone), intermediate grades (yellow zone) and low grades (green zone). Model to be tested by 2026 drilling.

## The Elizabeth Hill Project

Elizabeth Hill is historically one of Australia's highest grade silver projects and has a proven production history. Key points are outlined below:

- **High grades enabled low processing tonnes.** A total of 1.2 Moz of silver was produced from just 16,830t of ore at a head grade of 2,194g/t (70.5 oz/t Ag)<sup>1</sup>.
- **Mining operations ceased in 2000** as a result of low silver prices (US \$5)<sup>2</sup>.
- **Simplistic historic processing techniques were used focussing only on native silver extraction.** Native silver was recovered via low-cost gravity separation techniques.
- **Untapped mineral resource expansion potential remains.** The Elizabeth Hill deposit remains open at depth and along strike. Recent consolidation of the WCE tenement land holding offers potential to discover more Elizabeth Hill style deposits near mine and regionally.
- **World leading silver grades located on a mining lease** with potential processing option at the nearby Radio Hill site.



Figure 4: Tenement Location.

Through the consolidation of surrounding land packages into a single contiguous 180km<sup>2</sup> package, significant exploration and growth potential has been created near mine and regionally. The land package holds a significant portion of the Munni Munni fault system, and other fault systems subparallel to the Munni Munni fault system, which are considered prospective for Elizabeth Hill silver deposit analogues.

<sup>1</sup> WAMEX Annual Report, 1 April 2014 to 31 March 2015, Elizabeth Hill Silver Project, Global Strategic Metals NL, p16

<sup>2</sup> [www.kitco.com/charts/silver](http://www.kitco.com/charts/silver)

**This ASX announcement has been authorised for release by the Board of Directors of West Coast Silver Limited. For further information, please contact:**

Bruce Garlick  
Executive Director  
West Coast Silver Limited  
E: [info@westcoastsilver.com.au](mailto:info@westcoastsilver.com.au)

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### **Forward-Looking Statements**

Statements in this announcement which are not statements of historical facts, including but not limited to those relating to the proposed transaction, are forward-looking statements. These statements instead represent management's current expectations, estimates and projections regarding future events. Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

Accordingly, investors are cautioned not to place undue reliance on such statements.

### **Cautionary Statement**

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