

The following immaterial amendments have been made to the 'Significant Silver Assays from Fieldwork at Elizabeth Hill Project' announcement released on 22 July 2025 at 10:38 under RNS No 0713S to reflect the correction announcement issued by West Coast Silver Limited on 25 July 2025:

- Within the notable assay results, 0.06% Cu was amended to 0.1% Cu
- Within Appendix A:
 - Cu ppm was changed to Cu % and the assay results for Cu were converted from ppm to %
 - Au ppm was changed to Au g/t
 - An assay alignment error between Au and the other reported elements was detected and rectified
 - The Datum was added to the Northing and Easting headers

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (596/2014/EU) AS THE SAME HAS BEEN RETAINED IN UK LAW AS AMENDED BY THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS (SI 2019/310). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

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Trading Symbols AIM: UFO FWB: I3A1

28 July 2025

Alien Metals Limited ("Alien" or the "Company")

Significant Silver Assays from Fieldwork at Elizabeth Hill Project

Alien Metals Limited (AIM: UFO), a minerals exploration and development company, is pleased to report that its joint venture partner, West Coast Silver Limited (ASX: WCE) (formerly Errawarra Resources Limited), has announced significant assay results from recent float and rock chip sampling at the Elizabeth Hill Silver Project ("Elizabeth Hill" or the "Project") in the Pilbara region of Western Australia. The Project, in which Alien retains a 30% free-carried interest through to a decision to mine, is operated by WCE.

Highlights:

- Silver assays of up to 490 g/t Ag returned from float and rock chip sampling.
- Multiple samples returned elevated copper (up to 0.42% Cu) and gold (up to 0.19 g/t Au).
- Silver-rich float samples have been identified up to ~500m north and ~200m south of the historic Elizabeth Hill high-grade silver mine, indicating potential for new mineralised zones.
- Follow-up trenching and sampling works have commenced on site.
- A comprehensive near-mine and regional exploration targeting study is nearing completion.

Robert Mosig, Technical Director, commented:

"These latest assay results continue to validate the outstanding exploration potential at Elizabeth Hill. The scale and tenor of the silver mineralisation identified in areas away from the historic mine suggest the possibility of multiple new mineralised systems within the broader project area. With trenching now underway and a follow-up drill programme in planning, we are excited to see this momentum continue as our joint venture partner advances the project."

The sampling program involved the collection of 115 rock chip samples, with assay results confirming anomalous silver, copper, and gold mineralisation in areas both north and south of the historic Elizabeth Hill high-grade silver mine. Notable assay results from the complete results, which are detailed in **Appendix A** of the announcement include:

25EW06-062: 490 g/t Ag, 0.03 g/t Au, 0.17% Cu

25EW06-057: 316 g/t Ag, 0.19 g/t Au, 0.11% Cu

25EW06-063: 276 g/t Ag, 0.13 g/t Au, 0.14% Cu

25EW06-025: 179 g/t Ag, 0.42% Cu

• 25EW06-064: 178 g/t Ag, 0.1% Cu

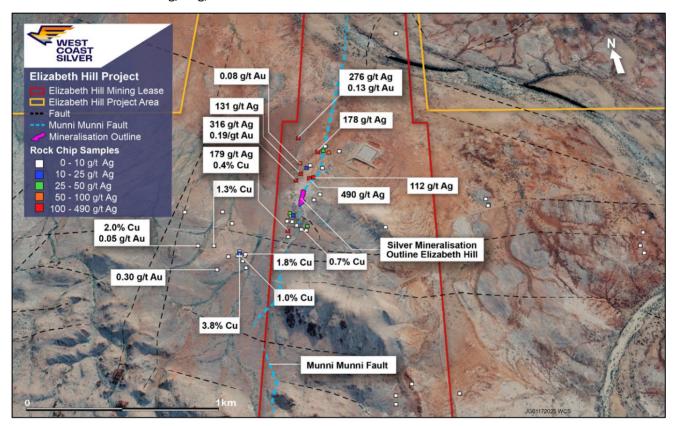


Figure 1 – Location of float sample assay results north and south of the historic Elizabeth high grade silver mine

These significant assay results—up to 490 g/t Ag, 0.19 g/t Au, and 0.42% Cu—occur in two key areas relative to the historic high-grade silver mine. A cluster of samples grading >100 g/t Ag are located over an area 200–500m north of the mine, while an isolated sample (170 g/t Ag) lies ~200 m to the south. The results suggest potential for additional new mineralised source areas and are possibly related to the north-south trending Munni Munni fault system.

Upcoming Works

Following on from the completion of its inaugural drilling campaign and building on its significant results, including 21 metres at 1,047g/t Ag from 10 metres in 25WCDD001, West Coast Silver has now commenced a systematic approach to further exploring Elizabeth Hill and the surrounding areas.

This includes:

- Trenching, mapping, and additional rock chip sampling, which has already commenced at site;
- Completion of near mine and regional targeting works, including prioritisation of targets (estimated completion 3-4 weeks); and
- Development of follow-on drill campaigns to the inaugural campaign, including consideration for air core, reverse circulation and additional diamond drilling.

Elizabeth Hill Silver Project Overview

Elizabeth Hill, one of Australia's highest-grade silver projects, has a proven production history outlined below:

- High grades enable low processing tonnes: 1.2Moz of silver was produced from just 16,830t of ore at a head grade of 2,194g/t (70.5 oz/t Ag)¹
- Previous mining operation ceased abruptly in 2000 because of low silver prices (US\$5/oz)² and a dispute between previous joint venture parties
- Simplistic historical processing technique: native silver was recovered via low-cost gravity separation due to high grades and large silver nugget sizing
- Significant untapped potential remains in and around the historic mine site, with limited, outdated drilling and geophysics deployed
- Tier-1 mining jurisdiction located on a mining lease with processing facilities adjacent at the nearby Radio Hill

¹ WAMEX Annual Report,1 April 2014 to 31 March 2015, Elizabeth Hill Silver Project, Global Strategic Metals NL, p16

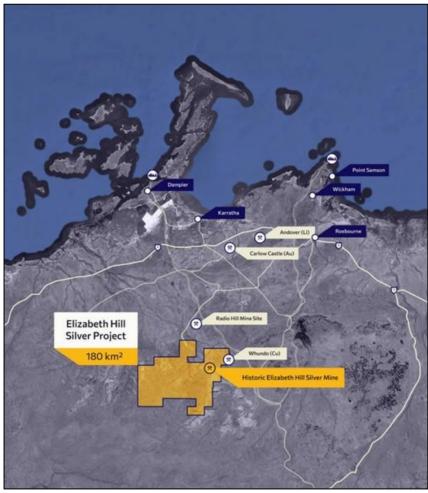


Figure 2 - Tenement Location

Lithium Joint Venture Update

West Coast Silver has advised that it has terminated its lithium joint venture with Alien Metals at Pinderi Hills to focus on its core silver exploration strategy. Alien retains 100% ownership of the lithium-prospective ground.

Competent Person's Statement

The information in this announcement that relates to Drilling Results is based on information compiled by Mr Robert Mosig a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mosig is a Director of West Coast Silver Limited and a Director of Alien Metals Limited.

Mr Mosig has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and a Specialist under the 2015 Edition of the 'Australasian Code for Public Reporting of technical assessments and valuations of mineral assets'.

Mr Mosig consents to the inclusion in the report of the matters based on his information and in the form and context in which it appears.

For further information, please visit the Company's website at www.alienmetals.uk or contact:

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Notes to Editors

Alien Metals Ltd is a mining exploration and development company listed on the AIM market of the London Stock Exchange (AIM: UFO). The Company's focus is on delivering a profitable direct shipping iron ore operation from it 90% Hancock iron ore project in the central Pilbara region of Western Australia. The Hancock tenements currently contain a JORC-compliant resource of 8.4Mt iron ore @ 60% Fe and offers significant exploration upside which is targeted to deliver a mining operation of 2Mtpa for 10 years.

These Hancock Project tenements have direct access to the Great Northern Highway, which provides an essential export route to export facilities at Port Hedland, from where more than 500Mt of iron ore is exported annually (30% of global production). The Company also has an interest in two iron ore exploration projects Brockman and Vivash, located in the West Pilbara.

The Company owns one of Australia's largest PGM deposits, Munni Munni which hosts a deposit containing a historic resource of 2.2Moz PGM (Palladium, Platinum, and Rhodium) and Gold. The Company has recently entered into a joint venture with West Coast Silver Limited (formerly Errawarra Resources Limited) for the development of the Elizabeth Hill Silver Project, located near Karratha in the Pilbara, which consists of the Elizabeth Hill Mining Lease and explora5on tenements surrounding the historical silver mine which has produced some of Australia's highest-grade silver ore during the late 1990s.

Sample_No	Easting_m	Northing_m	Sample	Ag	Pb	Cu	Zn	Au
	GDA94z50	GDA94z50	Type	g/t	ppm	%	ppm	g/t
25EW03-001	487575	7669754	Float	0.11	153	0.005	182	0.01
25EW03-002	487569	7669767	Outcrop	0.05	31	0.003	49	0.01
25EW03-003	487558	7666615	Float	0.04	0.9	0.005	63	0.01
25EW03-004	487560	7666660	Subcrop	3.37	7.7	3.25	230	0.03
25EW03-005	482763	7662997	Subcrop	0.08	1.7	0.033	43	0.005
25EW03-006	482729	7663103	Outcrop	0.18	3.9	0.032	46	0.005
25EW03-009	482802	7661802	Outcrop	0.22	2.2	0.014	52	0.005
25EW03-010	481300	7662500	Float	0.04	1	0.001	1	0.005
25EW03-011	482296	7663790	Outcrop	0.06	2.2	0.012	47	0.005
25EW03-012	482212	7663598	Outcrop	0.21	4.4	0.038	35	0.005
25EW03-013	482467	7664114	Float	0.28	3.7	0.045	47	0.01
25EW03-014	482148	7663888	Float	2.61	0.25	0.029	5	0.01
25EW03-015	482222	7663200	Float	0.02	0.5	0.002	8	0.005
25EW03-016	482105	7663416	Float	0.03	0.25	0.002	7	0.01
25EW03-017	482220	7662899	Outcrop	0.09	6.5	0.016	40	0.005
25EW03-018	482972	7662401	Outcrop	0.09	26.3	0.019	53	0.01
25EW03-019	483903	7662098	Outcrop	0.15	2.6	0.033	104	0.01
25EW03-020	483900	7662181	Outcrop	0.11	5.7	0.02	35	0.005
25EW03-021	485297	7662397	Outcrop	0.12	5.4	0.014	37	0.005
25EW03-022	484317	7662211	Outcrop	0.01	1	0.003	24	0.005
25EW03-023	484286	7662896	Outcrop	0.01	0.5	0.001	8	0.005
25EW03-024	483401	7662702	Float	0.1	13.4	0.001	4	0.005
25EW03-025	483487	7662369	Outcrop	0.02	1.1	0.006	31	0.005
25EW03-026	484097	7663109	Outcrop	0.07	1.8	0.008	94	0.005
25EW03-027	483283	7661867	Outcrop	0.48	4.5	0.041	216	0.005
25EW03-028	483286	7661845	Outcrop	0.2	1.9	0.045	118	0.005
25EW03-029	483286	7661981	Outcrop	0.02	8	0.002	9	0.01
25EW03-030	483330	7661909	Outcrop	0.08	13.1	0.003	35	0.01
25EW03-031	485800	7663556	Outcrop	0.12	7.9	0.024	66	0.01
25EW03-032	485723	7663873	Outcrop	0.05	2.9	0.009	39	0.005
25EW03-033	486038	7663878	Outcrop	0.15	3.6	0.021	67	0.01
25EW03-034	487558	7664918	Outcrop	0.12	94.3	0.001	125	0.005
25EW03-035	486086	7664230	Outcrop	0.27	4.5	0.054	30	0.01
25EW03-036	485760	7664359	Outcrop	0.05	3.4	0.011	73	0.01
25EW03-037	485767	7664697	Outcrop	0.11	9	0.017	34	0.01
25EW03-038	485562	7664762	Outcrop	0.04	11.8	10.002	93	0.005
25EW03-039	486123	7664126	Outcrop	0.69	2.9	0.116	80	0.04
25EW03-040	486133	7664281	Float	4.67	8.1	1.17	79	1.53
25EW03-041	487897	7666674	Outcrop	0.02	0.6	0.001	5	0.01
25EW03-042	486529	7667805	Outcrop	0.02	8.4	0.001	2	0.005
25EW03-043	486596	7667719	Float	0.11	19.5	0.004	14	0.01
25EW03-044	487697	7669402	Float	2.94	10	0.142	1715	0.01
25EW03-045	487715	7671069	Outcrop	0.03	1.1	0.005	2	0.01
25EW03-046	487717	7671059	Outcrop	0.01	0.5	0.000	5	0.005
25EW03-047	487880	7670438	Outcrop	0.02	0.9	0.23	61	0.01
25EW03-048	487862	7670682	Outcrop	0.01	1.1	0.000	1	0.01

Sample_No	Easting_m	Northing_m	Sample	Ag	Pb	Cu	Zn	Au
	GDA94z50	GDA94z50	Type	g/t	ppm	%	ppm	g/t
25EW03-049	487547	7667660	Outcrop	0.03	3.5	0.000	1	0.005
25EW06-001	484525	7663210	Outcrop	0.1	3.6	0.025	99	0.01
25EW06-002	480776	7664457	Outcrop	0.13	2.4	0.023	63	0.005
25EW06-003	480776	7664458	Outcrop	0.14	2.3	0.025	64	0.01
25EW06-004	480650	7664483	Outcrop	0.11	2.6	0.019	73	0.01
25EW06-005	480222	7664591	Outcrop	0.04	2.7	0.006	72	0.005
25EW06-006	480227	7664588	Outcrop	0.04	0.9	0.007	64	0.005
25EW06-007	480168	7664393	Float	0.14	5.6	0.094	92	0.005
25EW06-008	480161	7664405	Float	0.02	1.9	0.002	3	0.005
25EW06-009	480162	7664395	Subcrop	0.11	5	0.065	75	0.005
25EW06-010	480040	7664258	Float	2.33	5	0.586	76	0.24
25EW06-011	480241	7663818	Outcrop	0.08	13	0.011	67	0.01
25EW06-012	480202	7663759	Outcrop	0.05	0.6	0.016	73	0.005
25EW06-013	480185	7663831	Outcrop	0.05	0.8	0.015	74	0.005
25EW06-014	488201	7667842	Outcrop	0.15	105	0.010	12	0.005
25EW06-015	488203	7667846	Outcrop	0.02	8.8	0.001	5	0.01
25EW06-016	488194	7667892	Outcrop	0.01	0.25	0.001	3	0.01
25EW06-017	489123	7667641	Float	0.02	0.6	0.008	3	0.005
25EW06-018	489081	7667549	Outcrop	0.19	40.5	0.001	65	0.005
25EW06-019	489091	7667500	Outcrop	0.01	0.6	0.000	13	0.005
25EW06-020	487263	7668276	Outcrop	0.18	16.5	0.001	48	0.01
25EW06-021	487886	7668774	Outcrop	0.74	115.5	0.031	1	0.005
25EW06-022	486539	7669191	Float	0.04	49.3	0.001	14	0.005
25EW06-023	487141	7667929	Outcrop	0.33	23.2	0.003	28	0.01
25EW06-024	487100	7667886	Float	0.84	18.5	0.099	74	0.01
25EW06-025	486946	7667666	Float	179	418	0.423	284	0.02
25EW06-026	487001	7667706	Float	0.65	37.4	0.722	31	0.03
25EW06-027	487645	7666719	Outcrop	0.32	13.5	0.035	68	0.01
25EW06-028	487690	7666478	Outcrop	1.48	18.6	0.284	77	0.02
25EW06-029	486709	7667414	Subcrop	0.94	13.6	0.274	25	0.02
25EW06-030	487067	7667695	Float	11.85	147	0.056	346	0.01
25EW06-031	487067	7667695	Float	26.4	191.5	0.007	106	0.01
25EW06-032	487031	7667677	Float	0.04	1.2	0.006	63	0.01
25EW06-033	486950	7667625	Float	1.08	17.6	0.001	7	0.01
25EW06-034	486698	7667508	Float	6.16	14.9	1.805	42	0.02
25EW06-035	486695	7667498	Float	0.12	33.9	0.002	7	0.005
25EW06-036	486677	7667493	Float	2.6	11.4	0.997	123	0.01
25EW06-037	486655	7667491	Subcrop	0.49	11	0.398	206	0.01
25EW06-038	486599	7667485	Outcrop	8.42	84.6	0.164	11	0.02
25EW06-039	486537	7667401	Float	0.39	5.6	0.265	22	0.3
25EW06-040	486127	7667865	Float	0.49	22.7	0.086	89	0.01
25EW06-041	486293	7667800	Outcrop	0.29	3.9	0.070	79	0.005
25EW06-042	486403	7667563	Float	0.92	13	2.05	96	0.05
25EW06-043	486501	7667563	Float	2.26	36.4	1.265	57	0.01
25EW06-044	487060	7667670	Float	0.03	1.4	0.009	64	0.01
25EW06-045	486962	7667776	Float	24.5	57.4	0.002	18	0.01
25EW06-046	486967	7667735	Float	0.26	309	0.039	19	0.005
25EW06-047	486948	7667799	Float	33	960	0.079	89	0.005

Sample_No	Easting_m	Northing_m	Sample	Ag	Pb	Cu	Zn	Au
Sample_NO	GDA94z50	GDA94z50	Туре	g/t	ppm	%	ppm	g/t
25EW06-048	486942	7667737	Float	4.28	144.5	0.004	33	0.005
25EW06-049	486964	7667737	Float	0.27	42.1	0.243	363	0.005
25EW06-050	486687	7667457	Outcrop	0.22	232	0.102	708	0.005
25EW06-051	486942	7667735	Outcrop	0.98	139	0.003	20	0.005
25EW06-052	486943	7667738	Outcrop	7.38	325	0.005	90	0.005
25EW06-053	486953	7667794	Float	0.61	22.7	0.175	129	0.01
25EW06-054	487047	7668141	Float	11.05	184.5	0.057	117	0.005
25EW06-055	487003	7668178	Float	73.9	3280	0.170	480	0.08
25EW06-056	487009	7668093	Float	131	1610	0.388	565	0.02
25EW06-057	486981	7668042	Float	316	1245	0.108	227	0.19
25EW06-058	487070	7668157	Float	7.82	162.5	0.021	170	0.01
25EW06-059	486662	7667520	Float	2.8	23	0.019	5	0.005
25EW06-060	486661	7667511	Subcrop	14	6.1	3.80	175	0.03
25EW06-061	487093	7668064	Subcrop	112	650	0.255	99	0.02
25EW06-062	487071	7668057	Float	490	1680	0.174	367	0.03
25EW06-063	486985	7668386	Float	276	574	0.144	348	0.13
25EW06-064	487117	7668272	Float	178	219	0.095	122	0.02
25EW06-065	487151	7668141	Float	7.84	226	0.002	36	0.01
25EW06-066	487167	7668318	Float	0.18	151.5	0.004	56	0.005
25EW06-067	487153	7668280	Float	33.5	1365	0.211	639	0.01
25EW06-068	487195	7668266	Float	74.4	264	0.080	112	0.04