26 August 2025

 Stock Data

 Share Price:
 0.22p

 Market Cap:
 £19.48m

 Shares in issue:
 8.853m

 52-week high/low:
 0.22p/0.06p

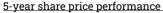
Company Profile

Sector: Mining
Ticker: UFO
Exchange: AIM

Activities

Alien Metals ('Alien', 'UFO', 'the Group') is a diversified project developer in the tier-1 Pilbara, Australia mining jurisdiction. It holds a multi-commodity portfolio of wholly and partially-owned prospects located within established mining communities in a country that is strongly supportive of the sector.

www.alienmetals.uk/





Source: LSE

Past performance is not an indication of future performance.

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TPI acts as joint broker to Alien Metals

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Alien Metals Limited

Alien's joint venture partner, West Coast Silver Limited (ASX: WCE), last week announced further outstanding assay results, including high-grade shallow silver intercepts up to 10,049 g/t Ag plus 11.1g/t Au, from its maiden diamond drill programme at the Elizabeth Hill Silver Project ('Elizabeth Hill' or 'the JV Project'). This follows publication of exceptional initial data on 16 July 2025. Given its proven production history as one of Australia's highestgrade silver mines and with WCE already detailing a 'Value Pathway and Advancement Strategy' for the Project, further positive drilling could initiate a move toward development of a compliant mineral resource (JORC or NI43-101), followed by assessment of economic feasibility. Importantly in this respect, WCE's current market valuation is AUD\$78.5m*, based on which Alien's 30% free-carried participation in the JV Project plus its direct WCE shareholding (of 30.5m shares), is ostensibly valued at £15.0m or approximately three-quarters of the Group's present market capitalisation. Moreover, with its recently strengthened balance sheet, Alien is positioned unlock further near-term catalysts across its other highly prospective/high impact projects in the Western Australia's Pilbara region. The Group remains focused on creating value from its Projects and Joint Ventures, while preserving shareholder capital through targeted exploration and non-dilutive partnerships.

*AUD\$=0.48GBP

Elizabeth Hill - Exceptional outcomes from maiden programme

Of the four drill holes reported (25WCDD003, 25WCDD004, 25WCDD011 and 25WCDD012), the latter two returned exceptionally shallow, high-grade silver results. Both holes intersected significant mineralisation from near surface; the most impressive of these are highlighted in the tabulation below:

Elizabeth Hill - Significant Silver Intercept Table (25g/t Ag cut-off)

| Hole ID | Interval (m) | Ag (g/t) | From (m) |
|-----------|--------------|----------|----------|
| 25WCDD011 | 17.00 | 858 | 5.00 |
| Including | 2.00 | 6,349 | 7.00 |
| 25WCDD011 | 7.00 | 545 | 25.00 |
| 25WCDD011 | 1.00 | 29 | 42.00 |
| Including | 0.77 | 3,741 | 26.00 |
| 25WCDD011 | 10.00 | 850 | 47.00 |
| Including | 3.00 | 2,593 | 50.00 |
| 25WCDD011 | 1.00 | 33 | 59.00 |
| 25WCDD011 | 13.00 | 1,615 | 62.00 |
| Including | 2.00 | 10,049 | 63.00 |
| 25WCDD011 | 8.00 | 101 | 80.00 |
| 25WCDD011 | 4.00 | 49 | 99.00 |
| 25WCDD012 | 1.00 | 28 | 4.00 |
| 25WCDD012 | 6.00 | 317 | 10.00 |
| Including | 1.00 | 1,455 | 13.00 |
| 25WCDD012 | 14.00 | 162 | 18.00 |
| Including | 2.00 | 882 | 26.00 |

Source: Alien, RNS of 22 August 2025

Drill hole 25WCDD011, which was strategically drilled to test depth and mineralisation continuity, also intersected significant elevated gold mineralisation, including 1 metre at 11.1g/t Au.

26 August 2025

Elizabeth Hill - Significant Silver Intercept Table (25g/t Ag cut-off)

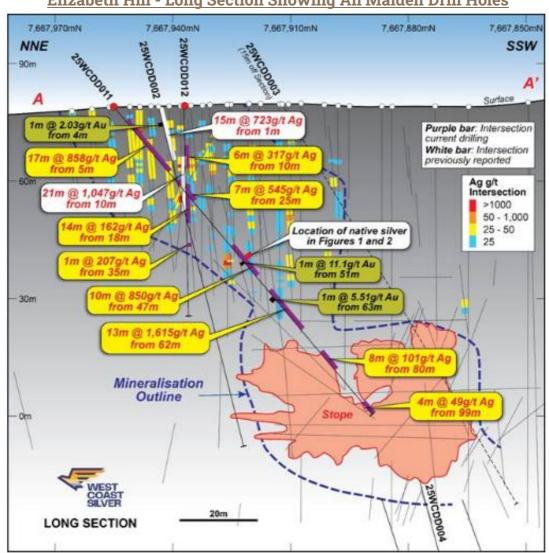
| Hole ID | Interval (m) | Au (g/t) | From (m) |
|-----------|--------------|----------|----------|
| 25WCDD011 | 2.50 | 0.86 | 26.5 |
| 25WCDD011 | 1.00 | 11.10 | 51 |
| 25WCDD011 | 3.00 | 1.51 | 62 |

Source: Alien, RNS of 22 August 2025

Along with significant precious metal mineralisation already identified, native silver has also been found in 25WCDD011. Native silver is the rare, naturally occurring elemental form of silver, which is found in metallic states in nature, often as wires, nuggets, or irregular masses. Native silver and silver sulphide minerals were identified and can be clearly seen between 49.68m and 53.28m of the core enclosed in coarse crystalline calcite-quartz veins within a fine-to-medium grained pyroxenite. The silver minerals range from between 1mm and 2mm in size and comprise about 1% of the 20cm calcite-quartz vein, commencing at 52m.

This development has initiated investigations within WCE into the viability of a relatively simple, low-cost gravity separation process to recover free silver from this style of mineralisation. Elizabeth Hill is located adjacent to a number of existing processing facilities including, for example, Radio Hill which is located c.25km to the north. Utilisation of these will be considered within WCE's assessment of future processing options for the Project.

Elizabeth Hill - Long Section Showing All Maiden Drill Holes

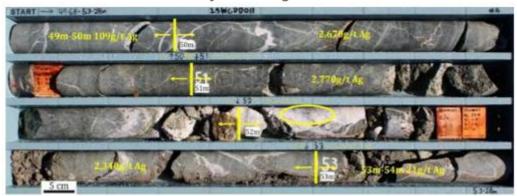


Source: Alien, RNS of 22 August 2025



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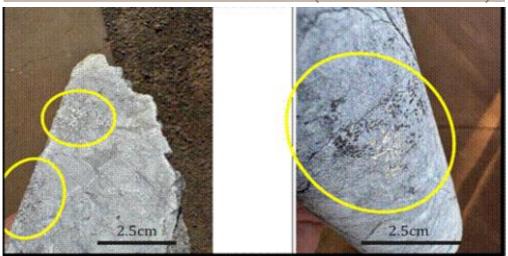
Elizabeth Hill - Core Tray detailing 25WCDD011: 49.68-53.28m*



^{*} Visible native silver and silver sulphide minerals (yellow circle) in coarse crystalline calcitequartz vein. The vein is hosted in fine- to-medium grained pyroxenite.

Source: Alien, RNS of 22 August 2025

Elizabeth Hill -25WCDD011: 52.01-52.2m (SAMPLE 25WC04-015)**



** Silver-grey native silver and silver sulphide minerals Imm to 2mm in size comprise about 1% of the fine-grained quartz and coarse-grained calcite vein.

Source: Alien, RNS of 22 August 2025

West Coast Silver - Value Pathway and Advancement Strategy for Elizabeth Hill

Value Pathway and Advancement Strategy

Proven High Grade Silver Mineralisation with Key Upcoming Catalysts.



Source: West Coast Silver Ltd, Investor Presentation July 2025



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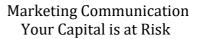
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