



Trading Symbols

AIM: UFO

FWB: I3A1

4 October 2023

**Alien Metals Ltd
("Alien" or "the Company")**

Miscellaneous Licence granted and access secured for Hancock Project

Alien Metals Ltd (**AIM: UFO**), a minerals exploration and development company, is pleased to announce that following the execution of the Heritage Agreements ("**HPAs**") with the Karlka Niyaparli Aboriginal Corporation RNTBC ("**KNAC**"), KNAC has withdrawn its objection to the application for a Miscellaneous Licence by Iron Ore Company of Australia ("**IOCA**") and the Western Australian Department of Mines, Industry Regulation and Safety ("**DMIRS**") has now granted the Miscellaneous Licence associated with its 90% owned Hancock Iron Ore Project ("**Hancock Project**"), in the Pilbara Region, Western Australia.

Highlights:

- IOCA's application for a Miscellaneous Licence from the Great Northern Highway to the proposed Hancock Project Mine Site has been approved by DMIRS.
- The Miscellaneous Licence provides the Company necessary tenure to construct the essential infrastructure (subject to FID) for site access from the Great Northern Highway to the proposed mine site.
- The proposed infrastructure will include the construction of an intersection at the Great Northern Highway and an access track into the mine site.

Troy Whittaker, Chief Executive Officer commented:

"The granting of the Miscellaneous Licence is an important milestone for the Company. It is a milestone that significantly de-risks the Hancock Project execution. Consent for the miscellaneous licence not only provides us with an essential approval, but also grants us the critical land tenure that secures unconstrained access to the mine site."

Further Information

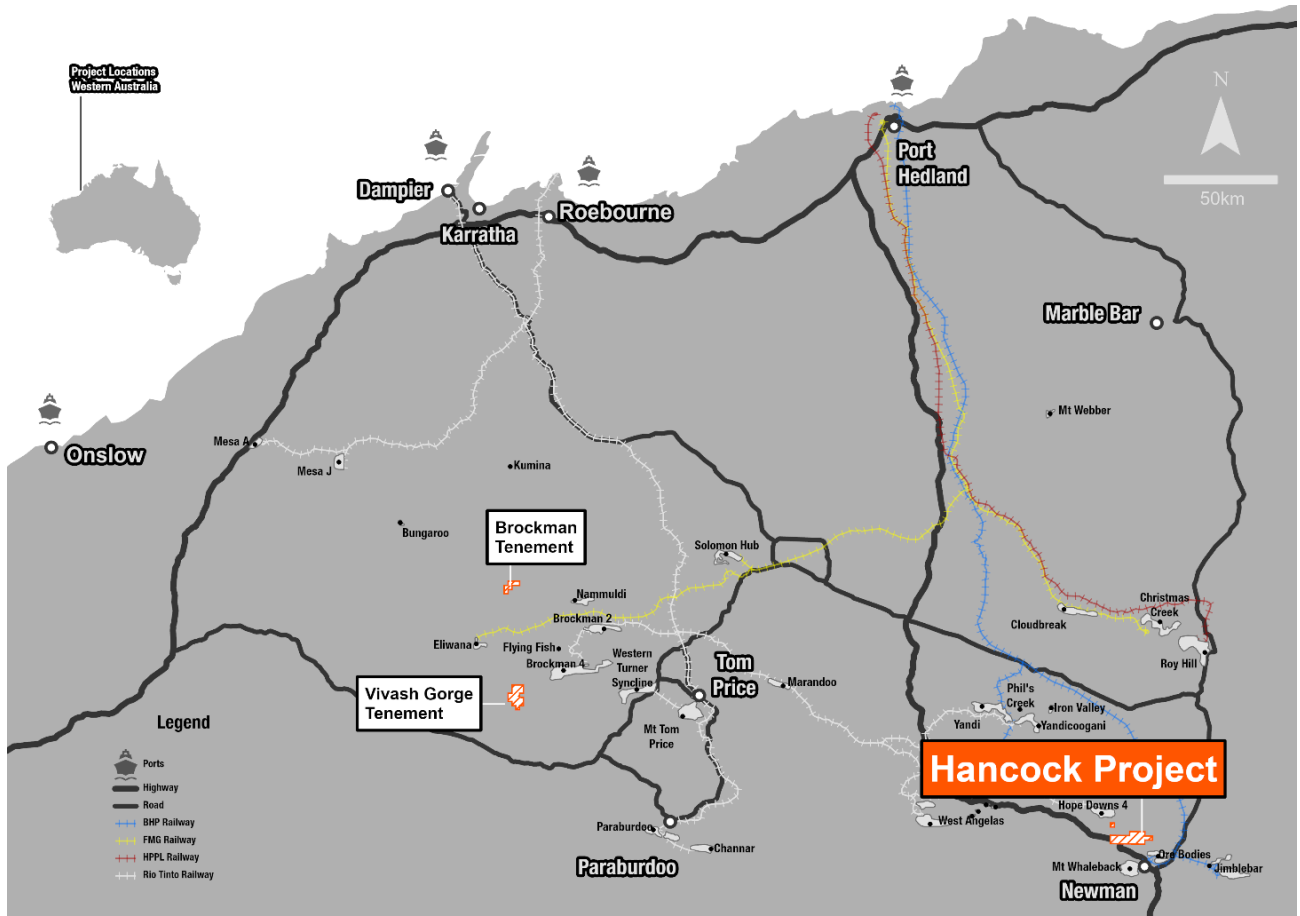


Figure 1: Location of the Company's Iron Ore Projects, Western Australia

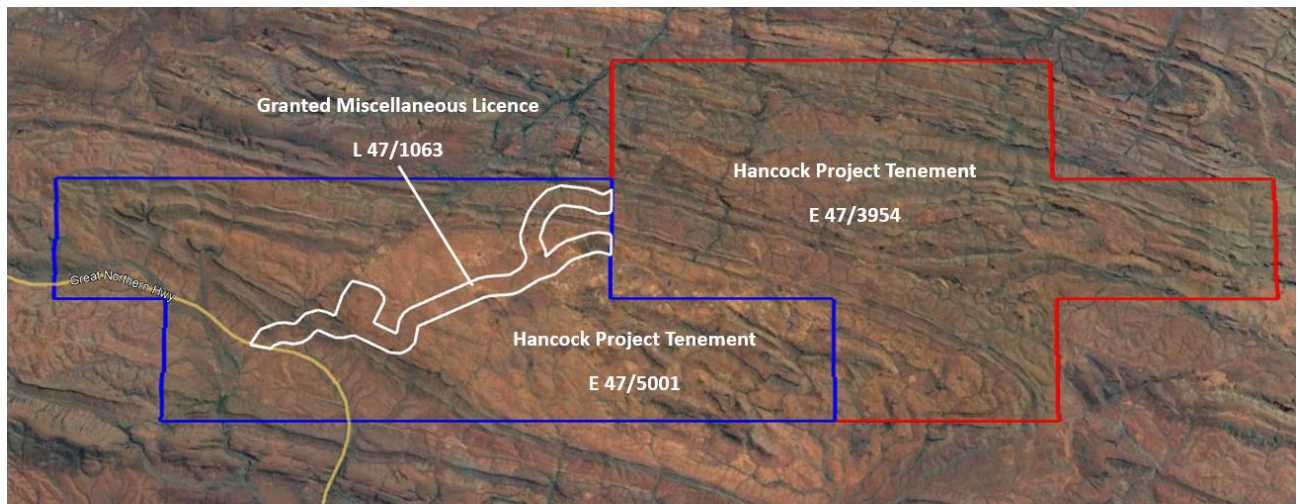


Figure 2: Granted Miscellaneous Licence

For further information please visit the Company's website at www.alienmetals.uk or contact:

Beaumont Cornish Limited (Nomad)

James Biddle / Roland Cornish Tel: +44 (0) 207 628 3396

WH Ireland Ltd

Harry Ansell / Katy Mitchell Tel +44 (0) 207 220 1666

BlytheRay (Financial PR)

Tim Blythe / Megan Ray / Said Izagaren Tel: +44 (0) 20 7138 3204

Market Abuse Regulation (MAR) Disclosure

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

Notes to Editors:

Alien Metals Ltd is a mineral exploration and development Company listed on the AIM market of the London Stock Exchange (LSE: UFO). The Company's focus is on delivering a near term direct shipping iron ore operation at the Hancock Project in the Pilbara region of Western Australia.

In 2019, the Company acquired 51% of the Brockman and Hancock Ranges high-grade (Direct Shipping Ore) iron ore projects and in December 2022 moved to 90% legal and beneficial ownership. In May 2023, the Company also acquired 100% of Mallina Exploration Pty Ltd and with it, the Western Hancock Tenement. The new tenement adjoins the Company's existing Hancock tenement, giving the entire Hancock project direct access to the Great Northern Highway.

The Company also acquired 100% of the Vivash Gorge Iron Ore project in the west Pilbara in July 2022.

The Company owns 100% of the Elizabeth Hill Silver Project, which consists of the Elizabeth Hill Historic Mining Lease and the 115km² exploration tenement around the mine.

In March 2022 the Company acquired 100% of the former joint venture interest in the broader Pinderi Hills tenement group in the West Pilbara, Western Australia. This includes the Munni Munni Platinum Group Metals Project, one of Australia's major underexplored PGE and base metals projects. Munni Munni holds a historic deposit containing 2.2Moz 4E PGM: Palladium, Platinum, Gold, Rhodium. The Pinderi hills tenement group also has significant Nickel and Copper prospectivity.

The Company also holds silver, copper and base metal projects in Mexico, however is currently looking at the best way to divest these for the benefit of shareholders.