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10 August 2023

Alien Metals Ltd

("Alien Metals", the "Company" or the "Group") (AIM: UFO, FWB: I3A1)

Result of Placing and TVR

Alien Metals Ltd (LSE AIM:UFO), a global minerals exploration and development company, announces that, further to its announcement of 5.12 p.m. (London time) yesterday, it has successfully completed and closed the Placing (the "**Fundraise**").

The Fundraise has raised, in aggregate, gross proceeds of £2 million through the placing of 1,000,000,000 new Common Shares to certain investors at a price of 0.2 pence per share. The Placing Price represents a discount of approximately 29 per cent. to the Closing Price of 0.28 pence per Common Share on 8 August 2023, being the latest practicable business day prior to the publication of yesterday's announcement.

The net proceeds of the Fundraise will be applied towards:

- Funding UK and Australian salaries, overheads, corporate activities and working capital, until early 2024
- Funding exploration activities particularly around Native title negotiations and field heritage surveys at Hancock
- Funding exploration activities at Pinderi Hills, an area which includes Elizabeth Hill and Munni Munni

As part of the Placing and included above, the company will issue WH Ireland Limited with 39,930,144 new Common Shares in lieu of fees.

Director & PDMR Participation

A Director of the Company and a PDMR participated in the Fundraise as follows:

- Alwyn Vorster, Non-Executive Chairman, participated in the Fundraise for, in aggregate, 12,500,000 new Common Shares at the Placing Price. The total Common Shares in the Company in which Alwyn Vorster is interested, immediately following Admission, will be 12,500,000 Common Shares representing approximately 0.2% of the Enlarged Issued Share Capital; and
- Troy Whittaker, CEO, participated in the Fundraise for, in aggregate, 12,500,000 new Common Shares at the Placing Price. The total Common Shares in the Company held by Troy Whittaker, immediately following Admission, will be 31,309,524 Common Shares representing approximately 0.5% of the Enlarged Issued Share Capital.

Admission and Total Voting Rights

Application will be made to the London Stock Exchange for admission of the 1,000,000,000 Common Shares to trading on AIM. It is expected that admission will become effective and dealings in the Common Shares will commence on AIM at 8.00 a.m. on 17 August 2023 (or such later date as may be agreed between the Company and the Bookrunner, but no later than 31 August 2023).

The Placing Shares will be issued fully paid and will rank *pari passu* in all respects with the Company's existing Common Shares.

Following Admission, the total number of Common Shares in the capital of the Company in issue will be 6,335,479,174 with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's issued share capital pursuant to the Company's Articles.

Capitalised terms used but not otherwise defined in this announcement shall have the meanings ascribed to such terms in the Company's announcement made at 5.12 p.m. on 9 August 2023, unless the context requires otherwise.

For further information on the Company, please visit www.alienmetals.uk or contact:

Alien Metals Limited

Troy Whittaker
T: +44 (0) 20 7138 3204 (c/o BlytheRay)

WH Ireland Limited (Broker and Bookrunner)

Harry Ansell/Dan Bristowe/Katy Mitchell/Andrew de Andrade
T: +44 (0)20 7 220 1666

Beaumont Cornish Limited (Nominated Adviser)

James Biddle/Roland Cornish

www.beaumontcornish.com

T: +44 (0)20 7628 3396

BlytheRay (Financial PR)

Tim Blythe / Megan Ray / Said Izagaren

Tel: +44 (0) 20 7138 3204

Alwyn Vorster

1 Details of the person discharging managerial responsibilities / person closely associated

a)	Name	<i>Alwyn Vorster</i>	
2	Reason for notification		
a)	Position / status	<i>Non-Executive Chairman</i>	
b)	Initial notification /Amendment	<i>Initial</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Alien Metals Limited</i>	
b)	LEI	213800KS2BKR6QBRHE44	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	<i>12,500,000 Common Shares of Alien Metals Limited</i>	
	Identification code	<i>ISIN VGG017351021</i>	
	Nature of the transaction	Director's participation in a Placing	
c)	Price(s) and volumes(s)		
		Price(s)	Volumes(s)
		0.2 pence	12,500,000
d)	Aggregated information	n/a	
e)	Date of the transaction	10 August 2023	
f)	Place of the transaction	<i>Outside a trading venue</i>	

Troy Whittaker

1 Details of the person discharging managerial responsibilities / person closely associated

a)	Name	<i>Troy Whittaker</i>
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2	Reason for notification					
a)	Position / status	<i>CEO</i>				
b)	Initial notification /Amendment	<i>Initial</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Alien Metals Limited</i>				
b)	LEI	213800KS2BKR6QBRHE44				
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	Identification code	<i>ISIN VGG017351021</i>				
	Nature of the transaction	CEO (Non-Board) participation in a Placing				
c)	Price(s) and volumes(s)					
		<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volumes(s)</th> </tr> </thead> <tbody> <tr> <td>0.2 pence</td> <td>12,500,000</td> </tr> </tbody> </table>	Price(s)	Volumes(s)	0.2 pence	12,500,000
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