



Trading Symbols
AIM: AGQ
FWB: I3A

13 May 2016

Arian Silver progresses metallurgical and mineralogical test work

Arian Silver Corporation (“Arian Silver” or the “Company”) announces, further to its statement dated 4 May 2016, regarding the Company entering into an exclusive agreement with privately owned Tierra Nuevo Mining Ltd (“TNM”), that the Company is progressing its detailed metallurgical test work at the Noche Buena tailings project (“Tailings Project”).

The results from the metallurgical and mineralogical test work should provide the data required to define the process necessary to produce commercially viable gold and silver concentrate from the Tailings Project. The analysis is being undertaken and managed by Resource Development Inc (RDi) of Denver, Colorado in the USA. The first batch of bulk sampling is currently underway and this will be sent within the next few days to RDi’s facilities in Denver.

As previously reported, a NI 43-101 report prepared for TNM in 2012 outlined an indicated mineral resource containing 1 million tonnes with 3 grams per tonne (g/t) gold and 55 g/t silver, representing approximately 100,000 ounces (oz) of gold and some 1.7 million oz of silver.

Jim Williams, Chief Executive Officer of Arian Silver, commented: **“We have now initiated our metallurgical sampling programme on the Tailings at Noche Buena; bulk samples are currently being arranged for transportation to Denver and preliminary results are expected within the next few weeks. These results will enable us to undertake increasingly precise metallurgical tests to optimise the process flow required for the commercially viable production of gold and silver concentrate.**

As previously mentioned, we continue to explore the potential of several mineral properties in Mexico, including the mineral properties owned by TNM, and we will provide a further update in the coming weeks.”

For further information please contact:

Arian Silver Corporation
Jim Williams, CEO
David Taylor, Company Secretary
Tel: +44 (0)20 7887 6599

Northland Capital Partners Limited
Gerry Beaney / David Hignell
Tel: +44 (0)203 861 6625

OR

OR

Beaufort Securities Limited
Jon Belliss
Tel: +44 (0)20 7382 8300

Yellow Jersey PR Limited
Dominic Barretto
Tel: +44 (0)7768 537 739