



Trading Symbols
AIM: AGQ
FWB: I3A

29 September 2017

Lithium drill programme update

Arian Silver Corporation (“Arian” or the “Company”), the Mexico focused AIM quoted resource exploration and development company, reports that it has received assay results from the recently completed auger drill programme on the lithium projects in Zacatecas over which an option is held. The drill programme was designed to test for increased lithium grades at depth at each of the three lithium projects.

In total, 28 auger holes were drilled in all three of the Company’s lithium projects to depths of up to 12.5 metres. The assay results indicate that the grades of lithium remain consistent across the project but did not demonstrate the required increased grades at deeper levels.

Jim Williams, Chief Executive of Arian, commented, **“The absence of an increase in lithium grades at deeper levels means that we will now focus our attention on prospects elsewhere in the Zacatecas region of Mexico. Over the past few months, we have been reviewing other lithium exploration projects and will now be stepping up that activity. We will provide further updates on progress in due course.”**

The vendor of the aforementioned projects, Comercializadora Gacu SA de CV (the “Vendor”), holds a portfolio of mining concessions, some of which the Company may seek to explore. Under the terms of the option agreement with the Vendor as announced on 11 April 2017 (the “Agreement”), to date, US\$20,000 has been paid by Arian and no further amounts have fallen due. Arian may move to terminate the Agreement without further liability but is presently negotiating with the Vendor to potentially vary and extend the Agreement to encompass the additional mining concessions.

Full assay results are available at <http://www.ariansilver.com/assets/docs/...>

Qualified Person

Jim Williams, Eur Ing, Eur Geol, BSc, MSc, D.I.C., FIMMM, Chief Executive Officer of Arian Silver, is a “Qualified Person” as defined in the AIM guidelines of the London Stock Exchange, and a “Qualified Person” as such term is defined in Canadian National Instrument 43-101. This press release has been prepared under Mr Williams’ supervision and Mr Williams has verified the data disclosed by this release.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

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Forward Looking Statement

This press release contains certain “forward-looking information”. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are deemed forward-looking information.

This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company as well as certain assumptions. Forward-looking information is subject to a number of significant risks and uncertainties and other factors that may cause the actual results of the Company to differ materially from those discussed in the forward-looking information, and even if such actual results are realised or substantially realised, there can be no assurance that they will have the expected consequences to, or effects on the Company.

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.