



Trading Symbols
 AIM: UFO
 FWB: I3A1

1 April 2019

Alien Metals Ltd
 (“Alien” or “the Company”)

Grant of Share Options

Alien Metals Ltd, the AIM quoted exploration and development company reports today that following a recommendation of the Nomination & Remuneration Committee, it has granted options over the Common shares of the Company (“Options”) to directors and employees under the terms of the Company’s EMI Share Option Plan, which also makes provision for the award of non-EMI share options, as set out below.

The Premium as set out below, is by reference to the closing mid-market price of 0.15 pence on 29 March 2019, and ranges from 20% to 67%.

Peter Taylor (Chief Executive Officer)

No. EMI Options	Exercise Price (pence)	Exercisable from	Exercisable to
5,000,000	0.180 (20% Premium)	29 March 2019	28 March 2024
5,000,000	0.189 (26% Premium)	29 June 2019	28 March 2024
10,000,000	0.227 (51% Premium)	29 September 2019	28 March 2024

Dan Smith (Non-Executive Director)

No. Unapproved Options	Exercise Price (pence)	Exercisable from	Exercisable to
3,085,627	0.25 (67% Premium)	29 June 2019	28 March 2024
3,085,627	0.25 (67% Premium)	29 September 2019	28 March 2024
6,171,255	0.25 (67% Premium)	29 March 2020	28 March 2024

James Cable (Independent Non-Executive Director)

No. Unapproved Options	Exercise Price (pence)	Exercisable from	Exercisable to
1,100,000	0.25 (67% Premium)	29 March 2019	28 March 2024

Employees

No. EMI Options	Exercise Price (pence)	Exercisable from	Exercisable to
1,100,000	0.25 (67% Premium)	29 March 2019	28 March 2024

The aggregate number of share options awarded on 29 March 2019 was 34,542,509, representing 4.8% of the Companies issued share capital. Under the terms of the Company's EMI Share Option Plan, Options over 287,089 Common Shares of the Company remain available.

Following this award of Options, the directors have the following interests in shares and options of the Company:

Director	No. Shares	Percentage
Peter Taylor	16,800,000	2.35%
Dennis Edmonds	-	-
James Cable	-	-
Chris Gordon	-	-
Dan Smith	-	-

Director	No. Options	Exercise Price (pence)	Exercisable from	Exercisable to
Peter Taylor	5,000,000	0.180	29 March 2019	28 March 2024
	5,000,000	0.189	29 June 2019	28 March 2024
	10,000,000	0.227	29 September 2019	28 March 2024
Dennis Edmonds	17,142,373	0.25	15 May 2018	14 May 2023
James Cable	500,000	1.00	10 February 2017	9 February 2022
	1,100,000	0.25	29 March 2019	28 March 2024
Chris Gordon	17,142,373	0.25	15 May 2018	14 May 2023
Dan Smith	3,085,627	0.25	29 June 2019	28 March 2024
	3,085,627	0.25	29 September 2019	28 March 2024
	6,171,255	0.25	29 March 2020	28 March 2024

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information please visit the Company's website at www.alienmetals.uk, or contact:

Alien Metals Limited

Dennis Edmonds, Executive Chairman
David Taylor, Company Secretary
Tel: +44 (0)20 7887 6599

Yellow Jersey PR Limited

Felicity Winkles/Annabel Atkins
Tel: +44 (0)774 884 3871

Beaumont Cornish Limited (Nomad)

James Biddle/ Roland Cornish
www.beaumontcornish.com
Tel: +44 (0) 207 628 3396

First Equity Limited (Broker)

Jason Robertson
Tel +44 (0)20 7374 2212

Notes to Editors

Alien Metals Limited is an AIM quoted mining exploration and development company. Since the recomposition of the Board and company name change in 2018, Alien has focused on delivering its strategy of acquiring mining projects which demonstrate significant development upside, in jurisdictions with established infrastructure and mining codes, where strong operational controls can be assured.

In addition to its acquisition led strategy, the Board has commenced a strategic review of the Company's established portfolio of silver exploration projects in Mexico covering an area of approximately 1,500 hectares, to identify opportunities for their development and/or monetisation.